



## 2017 ASSEMBLY BILL 176

March 20, 2017 - Introduced by Representatives KATSMA, VORPAGEL, ALLEN, BORN, E. BROOKS, R. BROOKS, GANNON, HORLACHER, KERKMAN, KLEEFISCH, KOOYENGA, KREMER, KULP, MACCO, MURPHY, MURSAU, NYGREN, RIPP, ROHRKASTE, SKOWRONSKI, SPIROS, THIESFELDT, TITTL, TRANEL and TUSLER, cosponsored by Senators MARKLEIN, STROEBEL, COWLES, KAPENGA, OLSEN and VUKMIR. Referred to Committee on Ways and Means.

- 1     **AN ACT** *to create* 71.98 (8) of the statutes; **relating to:** adopting a provision of  
2           the Internal Revenue Code related to the tax-free distribution from an  
3           individual retirement account to a qualified charitable organization.

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### *Analysis by the Legislative Reference Bureau*

For taxable years beginning after December 31, 2016, this bill adopts, for state income and franchise tax purposes, a provision of the Internal Revenue Code allowing an individual to make a tax-free distribution from his or her individual retirement account directly to a qualified charitable organization, as defined under federal law.

Under federal law, the maximum amount that may be distributed tax-free is \$100,000, and the distribution must occur on or after the date on which the individual on whose behalf the IRA is maintained reaches the age of 70 1/2 years.

Because this bill relates to an exemption from state or local taxes, it may be referred to the Joint Survey Committee on Tax Exemptions for a report to be printed as an appendix to the bill.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

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***The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:***

