



State of Wisconsin
2017 - 2018 LEGISLATURE

LRB-4152/1
MES:wlj

2017 ASSEMBLY BILL 895

January 30, 2018 - Introduced by Representatives VRUWINK and KOOYENGA, cosponsored by Senator RINGHAND. Referred to Committee on Ways and Means.

1 **AN ACT** *to create* 71.98 (8) of the statutes; **relating to:** adopting a provision of
2 federal law concerning an individual's reporting of rollover payments received
3 from certain airlines.

Analysis by the Legislative Reference Bureau

This bill adopts for Wisconsin purposes provisions of federal law that extend the time in which a qualified airline employee may file an amended return to exclude from gross income any payments authorized by a federal bankruptcy court that are rolled into an individual retirement account. The bankruptcy in question relates to an airline bankruptcy.

Because this bill relates to an exemption from state or local taxes, it may be referred to the Joint Survey Committee on Tax Exemptions for a report to be printed as an appendix to the bill.

For further information see the **state** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 71.98 (8) of the statutes is created to read:

