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State of Misconsin 2017 - 2018 LEGISLATURE

LRB-4639/1 MPG:jld

2017 SENATE BILL 521

November 8, 2017 - Introduced by Senators Hansen, Carpenter, Shilling, Bewley, Larson, Wirch, Erpenbach, Miller, Ringhand, Risser, L. Taylor, Johnson and Vinehout, cosponsored by Representatives Brostoff, Sinicki, Hebl, Anderson, Pope, Zamarripa, Considine, Sargent, Wachs, Kolste, Zepnick, Young, Spreitzer, Shankland, Subeck, Crowley, Hesselbein, Billings, Genrich, C. Taylor and Berceau. Referred to Committee on Government Operations, Technology and Consumer Protection.

AN ACT *to amend* 238.396 (4) (fs) of the statutes; **relating to:** legislative approval of a contract between the Wisconsin Economic Development Corporation and a business in an electronics and information technology manufacturing zone.

Analysis by the Legislative Reference Bureau

Under this bill, a contract relating to a certification to claim tax credits that is entered into by the Wisconsin Economic Development Corporation and a business in an electronics and information technology manufacturing zone is not effective unless approved by both houses of the legislature.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- **Section 1.** 238.396 (4) (fs) of the statutes, as created by 2017 Wisconsin Act 58, is amended to read:
- 7 238.396 (4) (fs) The corporation shall contract with a business certified under 8 sub. (3), except that no such contract shall be effective unless the majority of the

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members present	and voting in	each hou	se of the	legislature	passes a	joint resolution
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approving the con	<u>itract</u> .					

SECTION 2. Nonstatutory provisions.

(1) For any contract under section 238.396 (4) (fs) of the statutes that is in effect on the effective date of this subsection, the contract shall remain in effect, notwithstanding section 238.396 (4) (fs) of the statutes, until the 60th day after the effective date of this subsection, after which the contract shall be effective only if the majority of the members present and voting in each house of the legislature passes a joint resolution approving the contract.

SECTION 3. Initial applicability.

(1) This act first applies to a contract under section 238.396 (4) (fs) of the statutes that is in effect on the effective date of this subsection.

13 (END)