

## State of Misconsin 2021 - 2022 LEGISLATURE

LRB-5602/1 MLJ:amn

## **2021 SENATE BILL 951**

February 9, 2022 - Introduced by Senator Jacque, cosponsored by Representative Krug. Referred to Committee on Transportation and Local Government.

AN ACT *to create* 20.465 (3) (x), 25.17 (1) (gg), 25.34 and 323.65 of the statutes; relating to: creating a hazard mitigation revolving loan program and making an appropriation.

#### Analysis by the Legislative Reference Bureau

This bill authorizes the Division of Emergency Management in the Department of Military Affairs to enter into an agreement with the Federal Emergency Management Agency (FEMA) to receive federal funding for the purpose of establishing a hazard mitigation revolving loan program. The bill creates a separate, nonlapsible trust fund, designated as the Hazard Mitigation Revolving Loan Fund, to accept money from FEMA under the federal Safeguarding Tomorrow through Ongoing Risk Mitigation (STORM) Act, Public Law 116–284. Under the bill, if DMA enters into such an agreement with FEMA, DMA must provide loans to local units of government for hazard mitigation projects in accordance with the requirements of the STORM Act.

For further information see the state and local fiscal estimate, which will be printed as an appendix to this bill.

# The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.005 (3) (schedule) of the statutes: at the appropriate place, insert the following amounts for the purposes indicated:

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1	20.465 Military affairs, department of
2	(3) EMERGENCY MANAGEMENT SERVICES
3	(x) Hazard mitigation revolving loan
4	program; hazard mitigation
5	revolving loan fund SEG-F C -00-
6	<b>Section 2.</b> 20.465 (3) (x) of the statutes is created to read:
7	20.465 (3) (x) Hazard mitigation revolving loan program; hazard mitigation
8	revolving loan fund. From the hazard mitigation revolving loan fund, as a continuing
9	appropriation, the amounts in the schedule to provide loans under s. 323.65.
10	<b>Section 3.</b> 25.17 (1) (gg) of the statutes is created to read:
11	25.17 (1) (gg) Hazard mitigation revolving loan fund (s. 25.34);
12	<b>Section 4.</b> 25.34 of the statutes is created to read:
13	25.34 Hazard mitigation revolving loan fund. (1) DEFINITION. In this
14	section, "fund" means the hazard mitigation revolving loan fund.
15	(2) CREATION. There is established a separate nonlapsible trust fund
16	designated as the hazard mitigation revolving loan fund, to consist of the following:
17	(a) All moneys transferred from the general fund to the hazard mitigation
18	revolving loan fund.
19	(b) All moneys received from the federal government under 42 USC 5135,
20	designated for loans under the fund.
21	(c) All repayments of principal and payments of interest on loans made under
22	s. 323.65.
23	<b>Section 5.</b> 323.65 of the statutes is created to read:

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<b>323.65 Hazard mitigation revolving loan program.</b> (1) AUTHORIZATION.	
The division may enter into an agreement with the federal government as provided	
in 42 USC 5135, to provide hazard mitigation loans to local units of government	
under sub. (2).	
(2) ESTABLISHMENT. If an agreement is entered into as provided under sub. (1),	
the division shall establish and administer a hazard mitigation revolving loan	
program under which the division provides loans to local units of government from	
the appropriation under s. $20.465(3)(x)$ for the purpose of funding hazard mitigation	
projects in accordance with the requirements of 42 USC 5135 and the agreement	

11 (END)

entered into under sub. (1).