

State of Misconsin 2023 - 2024 LEGISLATURE

LRB-0249/1 MJW:amn

2023 SENATE BILL 64

February 15, 2023 - Introduced by Senator Jacque, cosponsored by Representatives Krug, Andraca, Mursau and Knodl. Referred to Committee on Labor, Regulatory Reform, Veterans and Military Affairs.

AN ACT to create 20.465 (3) (v), 20.465 (3) (w), 20.465 (3) (x), 25.17 (1) (gg), 25.34 and 323.65 of the statutes; relating to: creating a hazard mitigation revolving loan program and making an appropriation.

Analysis by the Legislative Reference Bureau

This bill authorizes the Division of Emergency Management in the Department of Military Affairs to enter into an agreement with the Federal Emergency Management Agency (FEMA) to receive federal grant funding for the purpose of establishing a hazard mitigation revolving loan program. The bill creates a separate, nonlapsible trust fund, designated as the Hazard Mitigation Revolving Loan Fund, to accept money from FEMA under the federal Safeguarding Tomorrow through Ongoing Risk Mitigation (STORM) Act, Public Law 116–284. Under the bill, if DMA enters into such an agreement with FEMA, the secretary of administration must transfer from the general fund to the Hazard Mitigation Revolving Loan Fund an amount equal to 10 percent of any money received from the federal government, and DMA must provide loans to local units of government for hazard mitigation projects in accordance with the requirements of the STORM Act.

For further information see the state and local fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

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1 **Section 1.** 20.005 (3) (schedule) of the statutes: at the appropriate place, insert $\mathbf{2}$ the following amounts for the purposes indicated: 2023-24 2024-25 3 Military affairs, department of 20.465 4 (3)EMERGENCY MANAGEMENT SERVICES 5 Hazard mitigation revolving loan (v) 6 program; payments SEG \mathbf{C} -0--0-7 Hazard mitigation revolving loan (\mathbf{w}) 8 SEG \mathbf{C} program; state funds -0--0-9 (\mathbf{x}) Hazard mitigation revolving loan 10 SEG-F C program; federal funds -0--0-**Section 2.** 20.465 (3) (v) of the statutes is created to read: 11 12 20.465 (3) (v) Hazard mitigation revolving loan program; payments. From the 13 hazard mitigation revolving loan fund, all moneys received from the repayment of 14 principal and interest on loans made under s. 323.65, to provide loans under s. 15 323.65. 16 **Section 3.** 20.465 (3) (w) of the statutes is created to read: 17 20.465 (3) (w) Hazard mitigation revolving loan program; state funds. From 18 the hazard mitigation revolving loan fund, all moneys transferred from the general 19 fund under s. 323.65 (4), to provide loans under s. 323.65. 20 **Section 4.** 20.465 (3) (x) of the statutes is created to read: 21 20.465 (3) (x) Hazard mitigation revolving loan program; federal funds. From 22the hazard mitigation revolving loan fund, all moneys received from the federal

government under 42 USC 5135, to provide loans under s. 323.65.

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1	Section 5. 25.17 (1) (gg) of the statutes is created to read:
2	25.17 (1) (gg) Hazard mitigation revolving loan fund (s. 25.34);
3	Section 6. 25.34 of the statutes is created to read:
4	25.34 Hazard mitigation revolving loan fund. (1) Definition. In this
5	section, "fund" means the hazard mitigation revolving loan fund.
6	(2) CREATION. There is established a separate nonlapsible trust fund
7	designated as the hazard mitigation revolving loan fund, to consist of the following:
8	(a) All moneys transferred from the general fund under s. 323.65 (4) to the
9	hazard mitigation revolving loan fund.
10	(b) All moneys received from the federal government under 42 USC 5135,
11	designated for loans under the fund.
12	(c) All repayments of principal and payments of interest on loans made under
13	s. 323.65 (3).
14	Section 7. 323.65 of the statutes is created to read:
15	323.65 Hazard mitigation revolving loan program. (1) AUTHORIZATION.
16	The division may enter into an agreement with the federal government as provided
17	in 42 USC 5135, to provide hazard mitigation loans to local units of government
18	under sub. (2).
19	(2) Establishment. If an agreement is entered into as provided under sub. (1),
20	the division shall establish and administer a hazard mitigation revolving loan
21	program under which the division provides loans to local units of government from
22	the appropriations under s. 20.465 (3) (v), (w), and (x) for the purpose of funding
23	hazard mitigation projects in accordance with the requirements of 42 USC 5135 and
24	the agreement entered into under sub. (1).

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(3) REPAYMENTS. All repayments of principal and interest on loans provided
under any program established under sub. (2) shall be credited to the appropriation
account under s. 20.465 (3) (v).

(4) GENERAL FUND TRANSFERS. Beginning on June 30, 2024, in each fiscal year, the secretary of administration shall transfer from the general fund to the hazard mitigation revolving loan fund an amount equal to 10 percent of any moneys received in that fiscal year from the federal government pursuant to an agreement under sub. (1).

SECTION 8. Effective date.

(1) This act takes effect on the day after publication, or on the 2nd day after publication of the 2023 biennial budget act, whichever is later.

12 (END)