



2025 ASSEMBLY BILL 266

May 19, 2025 - Introduced by Representatives FRANKLIN, MAXEY, DOYLE, ARMSTRONG, DESMIDT, GOODWIN, O'CONNOR, DITTRICH, GUNDRUM, MIRESE, SNODGRASS, MELOTIK, JOERS, SHEEHAN, KNODL, BARE, ROE, KREIBICH, BEHNKE and BROOKS, cosponsored by Senators HUTTON, BRADLEY, PFAFF, WIRCH, CABRAL-GUEVARA, NASS, KAPENGA, RATCLIFF and SPREITZER. Referred to Committee on Financial Institutions.

1 **AN ACT** *to amend* 183.0122 (2) (d) 1. a. of the statutes; **relating to:** the fee for
2 filing limited liability company articles of organization with the Department
3 of Financial Institutions.

Analysis by the Legislative Reference Bureau

This bill expands the filing fee exception for a student entrepreneur who forms a limited liability company (LLC).

Current law establishes a fee of \$130 for filing LLC articles of organization with the Department of Financial Institutions. However, DFI may not collect this fee if the LLC members or organizers are all student entrepreneurs. A “student entrepreneur” is defined as a student who is at least 18 years of age, enrolled in a postsecondary institution in this state, and an organizer or member of an LLC formed as a business start-up.

This bill expands the definition of “student entrepreneur” to include a student who is enrolled in a public, private, or tribal high school in this state or is homeschooled.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

ASSEMBLY BILL 266**SECTION 1**

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 183.0122 (2) (d) 1. a. of the statutes is amended to read:

183.0122 (2) (d) 1. a. The student is enrolled in a postsecondary institution in this state, in a public, private, or tribal high school in this state, or in a home-based private educational program, as defined in s. 115.001 (3g).

SECTION 2. Initial applicability.

(1) This act first applies to articles of organization filed on the effective date of this subsection.

SECTION 3. Effective date.

(1) This act takes effect on the first day of the 2nd month beginning after publication.

(END)