

CHAPTER 878

PROBATE BONDS

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878.01 Probate bonds. (1) GENERALLY. All bonds required by order of the court or of the probate registrar shall be for such sum and with such sureties as the court or probate registrar directs, except if otherwise provided by law. The bonds shall be for the security and benefit of all persons interested and shall be taken to the judge of the court, except where they are required by law to be taken to the adverse party. A bond shall not be deemed sufficient unless it has been examined and approved by the judge, the register in probate or the probate registrar and the approval endorsed thereon in writing and signed by the person approving; but failure so to do shall not render the bond void.

(2) SURETIES. When individuals act as sureties, each must be a resident of this state, and shall give satisfactory evidence as to his financial responsibility, and, when required, shall do so before the judge, or some other officer designated by him.

History: 1975 c. 331, 421; 1977 c. 449

Cross Reference: See 632.17 (2) which permits bonds by an insurer authorized to do a surety business

878.03 Corporate fiduciaries. The court and the probate registrar shall not require bond from any corporate fiduciary which has complied with the requirements of s. 220.09 or 223.02.

History: 1975 c. 331; 1977 c. 449.

878.05 Additional bond; reducing bond. The court may, at any time, require additional bond from any personal representative, special administrator, guardian or trustee and may, upon application, enter an order, with or without notice, reducing the amount of any bond, if satisfied that no injury can result to those interested in the estate.

History: 1977 c. 449.

Cross Reference: See 895.38 which provides a procedure for the discharge of a surety from future liability

878.07 Actions on bonds. (1) WHO MAY BRING. Actions may be brought on the bonds of personal representatives, special administrators, guardians and trustees in the court by:

(a) A creditor when the amount due him has been ascertained and ordered paid by the court, if the personal representative, special administrator, guardian or trustee neglects to pay the same when demanded;

(b) A distributee to recover his share of the estate, after the court has declared the amount due to him, and ordered it paid or delivered if the personal representative, special administrator or trustee fails to pay or deliver the same when demanded; and

(c) A creditor, distributee, or other person aggrieved by any maladministration, when it appears that the personal representative, special administrator, guardian or trustee has failed to perform his duty in any other particular.

(2) WHEN ORDERED. Whenever a personal representative, special administrator, guardian or trustee refuses or neglects to perform any order or judgment for rendering an account, or upon a final settlement, or for the payment of debts or distributive shares, the judge shall cause the bond of the personal representative, special administrator, guardian or trustee to be prosecuted for the benefit of all concerned, and the money collected shall be applied in satisfaction of the order or judgment in the same manner as the property ought to have been applied by the personal representative, guardian or trustee.

(3) LIMITATION AS TO LIABILITY OF SURETY ON FIDUCIARY'S BOND. An action may not be maintained against the sureties on any bond given by a personal representative, special administrator, guardian or trustee unless it is commenced within 6 years from the time when he was discharged.

(4) SEPARATE AND JOINT ACTIONS; ACTION BY WARD; ACCOUNTING, WHEN UNNECESSARY. An action upon a bond by or in behalf of one person interested does not bar or in any way affect the right of any other person interested to maintain an action thereon, but separate actions or a joint action may be maintained thereon by or in behalf of any or all persons interested, but the action does not impair any other remedy of

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the ward. An accounting is not necessary before bringing an action against sureties when the personal representative, special administrator, guardian or trustee dies or moves out of the state or becomes incompetent.

History: 1977 c. 449

878.09 Actions on bonds in name of judge. All actions upon bonds issued to a judge shall be brought in the name of the judge of the court in office at the time the action is commenced. If judgment is rendered for the plaintiff, it shall be for the amount found due and costs of suit, and shall specify the amount found due to each particular person for whose benefit it is brought. No judgment or execution against the sureties on any bond may exceed the amount of the penalty thereof, exclusive of costs.

History: 1977 c. 449

878.11 Money, to whom paid. All moneys recovered on any judgment in favor of the judge of the court shall be paid over to the person, other than the defendant therein, who is then the rightful personal representative, special administrator, guardian or trustee, and the moneys

shall be assets in the person's hands to be administered according to law. If there is no personal representative, special administrator, guardian or trustee, other than the defendant, the moneys shall be paid to the persons entitled thereto upon their giving receipts which shall be filed with the court.

History: 1977 c. 449

878.13 Action not barred; partial defense; stay of execution. An action brought upon the bond of any personal representative, special administrator, guardian or trustee shall not be barred or dismissed by reason that a former action was prosecuted on the bond, but any payment of damages made or collected from the sureties or any of them on any judgment in an action previously begun by any party on the bond shall be applied as a total or partial discharge of the liability thereon; and such partial defense may be pleaded by answer or supplemental answer as may be proper. The court may stay execution on any judgment rendered in the action until the final determination of any other action commenced upon the bond.