



**JOAN BALLWEG**

STATE SENATOR · 14<sup>TH</sup> SENATE DISTRICT

**Assembly Bill 742: Eliminating Obsolete Statutory References Regarding  
Property, Sales, and Income Taxes; the Uniform Unclaimed Property Act; and  
Lottery Games**

**Assembly Committee on Ways and Means**

**Testimony of Senator Joan Ballweg**

**January 11, 2024**

Thank you, Chair Macco and members of the committee, for hearing this legislation that makes several technical changes to statutes affecting the Department of Revenue.

Assembly Bill 742 is a bipartisan bill drafted in consultation with the Department of Revenue to clean up various statutes affecting the agency. The bill repeals obsolete statutory references, tax deductions, tax credits, tax exemptions, and makes numerous technical changes to statutes relating to tax incremental financing, electronic assessment rolls, internet equipment, property tax assessment objections, sales use tax exemption certificates, the married persons tax credit, unclaimed property, and lottery games.

Last session, we unanimously passed 2021 Wisconsin Act 87, which also amended the Wisconsin Uniform Unclaimed Property Act. Those revisions were based off the National Conference of Commissioners on Uniform State Laws in 2016. Our bill is a trailer to 2021 Wisconsin Act 87 that identifies additional technical fixes.

The bill has the support of JPMorgan Chase and the Wisconsin Bankers Association.

Thank you for your consideration of Assembly Bill 742, and I am happy to answer any questions.



*Tony Evers*  
Governor

*Peter W. Barca*  
Secretary of Revenue

**Information Only Testimony on Assembly Bill 742**  
**January 11, 2024**  
**Peter Barca, Secretary of the Department of Revenue**

Good morning, Chairman Macco, ranking member Conley and members of the Assembly Committee on Ways and Means. I would like to thank Representative August and Senator Ballweg for sponsoring this important piece of legislation. I appreciate the opportunity to provide written testimony for information only on Assembly Bill 742, a bill of mostly DOR Law Revisions.

AB 742 includes a series of technical changes to existing statutes. The bill:

- Removes obsolete references to closed Tax Incremental Financing districts
- Modernizes assessment roll review by removing red ink requirement, allowing for electronic assessment rolls
- Removes obsolete tax deductions, credits and exemptions for certain internet equipment used in the broadband market and purchased before July 1, 2009
- Removes provision declared unconstitutional by a WI Supreme Court case
- Removes requirement for exemption certificate for purchase of insulin from a pharmacist for a human; patient health care records by patients and farm-raised fish by fish farms (prescriptions from a pharmacist, physician treatment of diabetes)
- Incorporates the language of a 1985 reference from the Internal Revenue Code into statute to avoid having to look-up the 1985 Internal Revenue Code
- Unclaimed Property bill trailer items
  - Removes loyalty cards that are redeemable for cash as UCP
  - Correct incorrect wording, replacing "earliest" to "later"
  - Clarify that Roth IRAs should be treated as traditional IRAs.
  - Allows for the extension of the Voluntary Disclosure Program
- Remove obsolete Lottery provisions
  - Modernizes requirement that lottery drawings have to be videotaped to allow for digital video recordings
  - Removes prize provision that expired in 1998.

We sincerely appreciate your consideration. Thank you again for the opportunity to provide testimony on these technical items. As always, I will make myself available for any questions.