



STATE SENATOR

**Eric Wimberger**

DISTRICT 2

**Senate Committee on Insurance, Housing, Rural Issues and Forestry  
Re: Senate Bill 84- Exemptions from the Real Estate Transfer Fee  
April 17, 2025**

Thank you, Senator Quinn and committee members, for holding a hearing on Senate Bill 84, which adds the grandparent and grandchild relationship to the list of gift transfers exempt from the real estate transfer fee.

Owning a home is a core pillar of the American dream, and yet homeownership seems unattainable for many young Wisconsinites. With the rapid increase in housing prices in recent years, receiving real estate through family is often the only way home ownership can become a reality for many people.

Current law exempts gift transfers from Wisconsin's real estate transfer fee, as long as the transfer is between a parent and child, stepparent and stepchild, and parent and son or daughter-in-law from. This fee is a charge of \$3 per \$1000 of value for real estate transfers occurring through the sale or gifting of property in Wisconsin, or about \$900 for the median value home in Wisconsin.

Senate Bill 84 adds the grandparent and grandchild relationship to the list of exemptions from this fee, easing the transition of real estate ownership from generation to generation, and accounting for families that may not have a traditional parent/child relationship.

By removing this unnecessary financial burden, this bill will to support more Wisconsinites in their pursuit of homeownership. Thank you again for holding this hearing and I hope you'll join us in support of Senate Bill 84.

State Capitol • PO Box 7882  
Madison, WI 53707-7882  
(608) 266-5670  
Sen.Wimberger@legis.wi.gov