

Proposal to Loosen Revenue Limits⁺
Impacts by School District Property Value per Student
Simulation of \$100 per Student Increase in Property Tax Levies in 2006-07

**Change in Revenue per Student
from a \$100/student Increase in Levy**

Equalized Property Value per Student	Current Law		Proposal (No referenda)	Proposal (With referenda)
	Average	Range		
Less than 250,000	\$152	\$142 - \$199	\$100	\$152
250,000-324,999	134	125 - 172	100	134
325,000-400,000	118	108 - 147	100	118
400,000-499,999	97	86 - 108	100	102
500,000-1,000,000	67	2 - 108	100	100
1,000,000-1,999,999	100	100 - 100	100	100
2,000,000 and over	100	100 - 100	100	100
Total/Average	100	2 - 199	100	113

Required Increase in State Aid*	\$0	\$11.3 million (\$13/student)
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⁺Under the simulated proposal districts would be allowed to increase their property tax levy by \$100 per student above their revenue limit without holding a referendum. The extra revenue raised would not be counted as part of shared costs for purposes of calculating state equalization aid. If the extra levy were approved via a referendum, the revenue would count in the calculation of additional aid, but would in no circumstances lead to a reduction in aid.

*Revenue estimate includes additional aid to K-8 and Union High School districts.

Source: Calculation by Prof. Andrew Reschovsky, Robert M. La Follette School of Public Affairs, UW-Madison, using data from the Wisconsin Department of Public Instruction.