



The Wisconsin Retirement System (WRS)

Special Committee on State-Tribal Relations
March 1, 2013

Bob Conlin, Secretary
Wisconsin Dept of Employee Trust Funds

Overview of ETF and WRS

- WRS Governed by Chapter 40 of Wis. Stats. & Federal Law
- ETF administers the WRS
- The State of Wisconsin Investment Board (SWIB) invests WRS assets
- $\text{ETF} + \text{SWIB} = \text{WRS}$



Statistics: WRS

- **Coverage:**
 - Public Employees Statewide (state, University, local government, school districts), except City and County of Milwaukee
- **Membership: 581,000**
 - 256,000 Active Employees
 - 172,000 Retirees
 - 153,000 “Inactives”
- **Retirement AUM: \$85 Billion**
- **Plan Design:**
 - Defined Benefit with Defined Contribution Elements

Threshold for Participation

- One condition of a qualified plan is that it must be a “government plan,” which the Internal Revenue Code defines, in pertinent part, as:
 - ...a plan established and maintained for its employees by the government of the United States, by the government of any state or political subdivision thereof, or by any agency or instrumentality of the foregoing... [s. 414 (d), IRC.]



If Tribal Officers are Eligible, What Other Issues Need to be Addressed?

- Will Tribal Governments be treated like other participating governmental units?
- Which employees would be eligible for WRS?
- Will the Tribal Governments grant credit for past service?
- In which WRS category will employees participate?
 - General; Protective; Protective w/o Social Security; Elected/Executive

Contribution Rates

Employee Category	Total Rate 2013	Employee Contribution 2013	Employer Contribution 2013
General	13.30%	6.65%	6.65%
Elected/Executive	14.00%	7.00%	7.00%
Protective with Social Security	16.40%	6.65%	9.75%
Protective without Social Security	19.00%	6.65%	12.35%

Questions?