

Proposed TID Legislation

Section 9. 66.1105 (6) (e) 1. a. is amended to read:

66.1105 (6) (e) 1. a. The donor tax incremental district, the positive tax increments of which are to be allocated, and the recipient tax incremental district have the same overlying taxing jurisdictions or the local legislative body approves the exemption of any sanitary districts or public inland lake protection and rehabilitation districts with the power to levy property taxes within either the donor tax incremental district or the recipient district from contributing tax increment to either the donor tax incremental district or the recipient tax incremental district and such an exclusion results in both districts having the same overlying taxing jurisdictions. If such an exemption is granted, it shall take effect as of the next tax levy succeeding the approval of said exemption and shall remain in effect until the affected district or districts are terminated.

Section 10. 66.1105 (b) (6) (f) 1. a. is amended to read:

66.1105 (6) (f) 1. a. The donor tax incremental district, the positive tax increments of which are to be allocated and the recipient tax incremental district have the same overlying taxing jurisdictions or the local legislative body and the joint review board approve the exemption of any sanitary districts or public inland lake protection and rehabilitation districts with the power to levy property taxes within either the donor tax incremental district or the recipient district from contributing tax increment to either the donor tax incremental district or the recipient tax incremental district and such an exclusion results in both districts having the same overlying taxing jurisdictions. If such an exemption is granted, it shall take effect as of the next tax levy succeeding the approval of said exemption and shall remain in effect until the affected district or districts are terminated.