



## WISCONSIN LEGISLATIVE COUNCIL

## PRELIMINARY AGENDA

## STUDY COMMITTEE ON REVIEW OF TAX INCREMENTAL FINANCING

Senator Rick Gudex, Chair Representative Amy Loudenbeck, Vice-Chair

October 9, 2014

Room 412 East State Capitol Madison, WI

10:00 a.m.\* CALL TO ORDER AND ROLL CALL.

10:05 a.m. APPROVAL OF THE MINUTES OF THE SEPTEMBER 10, 2014 MEETING.

10:10 a.m. DISCUSSION OF COMMITTEE ASSIGNMENT:

• Memo No. 2, Committee Options for Possible Legislation (September 3, 2014).

12:00 p.m. LUNCH.

1:00 p.m. DESCRIPTION OF MATERIALS DISTRIBUTED AND CONTINUED DISCUSSION OF COMMITTEE ASSIGNMENT:

- WLC: 0012/P1, relating to the review period for joint review board approval of a tax incremental district creation or amendment resolution.
- WLC: 0013/P1, relating to the timing and increase of the amount that a political subdivision may add to its levy limit upon the dissolution of a tax incremental financing district.
- WLC: 0015/P1, relating to redetermination of base value for blighted or rehabilitation tax incremental districts.

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\*All of the times listed in the agenda are approximations.

- WLC: 0016/P1, relating to limits on TID creation as measured by total TID value.
- WLC: 0017/P1, relating to designation of tax incremental districts as distressed or severely distressed districts.
- WLC: 0018/P1, relating to standing joint review boards, annual joint review boards meetings, annual reports on tax incremental districts submitted to joint review boards and the department of revenue, department of revenue audits of political subdivisions failing to comply with annual reporting requirements, and granting rule-making authority.
- WLC: 0019/P1, relating to limits on TID creation as measured by total TID value.
- Letter from Kimberly Montgomery, Senior Fiscal Legislative Manager, City of Milwaukee, to the Legislative Council Study Committee on Review of Tax Incremental Financing (September 18, 2014).
- Letter from Rocky Marcoux, Commissioner, City of Milwaukee to Members of the Joint Review Board for Milwaukee Tax Incremental Finance Districts (April 30, 2014).
- 2:50 p.m. OTHER BUSINESS.
- 2:55 p.m. PLANS FOR FUTURE MEETINGS.
- 3:00 p.m. ADJOURNMENT.

Other committee members: Sen. Jauch; and Reps. Kuglitsch, Ohnstad, and Zepnick; and Public Members Andrews, Harrigan, Kelley, Kovari, Lincoln, Rasmussen, Ruechel, Serck, Slavish, Thillman, Wilson, and Wortman.