TIF: Obsolete References WLC: 0040/P1

SG:ty 11/06/2014

- 1 **AN ACT** to repeal 66.1105 (5) (bg), (6) (am) 4., (dm) 1., 3. a., and 4. and (e) 1. c. of
- 2 the statutes; **relating to:** repealing various provisions of the tax incremental
- 3 financing statutes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

JOINT LEGISLATIVE COUNCIL PREFATORY NOTE: This draft was prepared for the Joint Legislative Council's Study Committee on Review of Tax Incremental Financing.

Background

Over time, the statutes relating to tax incremental financing have been amended to include numerous provisions that are significantly limited in their scope, often relating to a single municipality or a particular tax incremental district (TID). Often, these amendments offer special statutory authorization regarding creation, amendment, or lifespan of a particular district or class of districts, or to TIDs in a particular municipality.

The Draft

The draft repeals certain provisions of the statutes relating to tax incremental financing that the Department of Revenue identified as obsolete.

- 4 **SECTION 1.** 66.1105 (5) (bg), (6) (am) 4., (dm) 1., 3. a., and 4. and (e) 1. c. of the statutes
- 5 are repealed.

6 (END)