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TO: MEMBERS OF THE STUDY COMMITTEE ON TAX INCREMENTAL
FINANCING

FROM: ^{JKR} Jessica Karls-Ruplinger, Deputy Director

RE: 2015 Wisconsin Acts 254, 255, 256 and 257

DATE: March 2, 2016

On March 1, 2016, Governor Scott Walker signed into law the following bills:

- **2016 Senate Bill 50**, relating to industrial zoning requirements in tax incremental districts, planning commission notice for tax incremental district amendments, obsolete references relating to tax incremental districts, allocation of tax increments, joint review board review, and calculation of levy limits following dissolution of a tax incremental district. The bill became **2015 Wisconsin Act 256**.
- **2016 Senate Bill 51**, relating to standing joint review boards, annual joint review board meetings, annual reports on tax incremental districts, and granting rule-making authority. The bill became **2015 Wisconsin Act 257**.
- **2016 Senate Bill 53**, relating to tax incremental financing project plan amendments and extending the life of a tax incremental district if the district is adversely impacted by statutory changes to the method of calculating equalized valuation. The bill became **2015 Wisconsin Act 254**.
- **2016 Senate Bill 54**, relating to inclusion of vacant land within the boundaries of a tax incremental district and exclusion of tax-exempt city-owned property from the initial tax incremental base of a tax incremental district. The bill became **2015 Wisconsin Act 255**.

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Copies of the Acts may be found on the committee's web page at <http://legis.wisconsin.gov/lc>.

If you have any questions, please feel free to contact Melissa Schmidt or Scott Grosz at this office.

Thank you again for your assistance on this important legislation.

JKR:ksm