

# Multistate Quick Answer Charts

## Property Tax > Specific Types of Property > Tangible Personal Property

Jurisdiction	Tangible Personal Property	Comment
Alabama	Taxable	Taxable unless a specific exemption applies. Most personal-use property is exempt.
Alaska	Taxable	Alaska authorizes municipal taxes on personal property and state tax on personal property used for oil and gas exploration, production, and pipeline transportation. Household furniture and personal effects are exempt.
Arizona	Taxable	Taxable unless a specific exemption applies. The first \$50,000 (indexed for inflation) of business personal property and household goods is exempt. The exemption amount for 2014 is \$141,385.
Arkansas	Taxable	Taxable unless a specific exemption applies. Personal property used within the home is exempt.
California	Taxable	Taxable unless a specific exemption applies. Household goods and personal effects are exempt.
Colorado	Taxable	Taxable unless a specific exemption applies.  Exemption for business inventories, household goods and motor vehicles is \$4,000 (\$5,500 for 2011 and 2012, \$7,000 for 2013 and 2014) of otherwise taxable personal property.
Connecticut	Taxable	Taxable unless a specific exemption applies. Specific household and personal effects are exempt.
Delaware	Exempt	
District of Columbia	Taxable	Only personal property used in a trade or business is taxable. Specific exemptions may apply.
Florida	Taxable	Taxable unless a specific exemption applies. Household goods and personal effects are exempt.
Georgia	Taxable	Taxable unless a specific exemption applies. Household goods, personal effects, and the first \$7,500 of otherwise taxable personal property are exempt.
Hawaii	Exempt	Personal property tax was repealed in 1947.

Idaho	Exempt	Effective January 1, 2013, the first \$100,000 of business personal property is annually exempt, generally. An item of taxable personal property purchased after 2012 is generally exempt if it has an acquisition cost of \$3,000 or less.
Illinois	Exempt	
Indiana	Taxable	Taxable unless a specific exemption applies. Household goods are exempt.
Iowa	Exempt	Most personal property is exempt, although some items of personal property are deemed to be real property.
Kansas	Taxable	Taxable unless a specific exemption applies. Household items and business inventories are exempt.
Kentucky	Taxable	Taxable unless a specific exemption applies. Household goods are exempt.
Louisiana	Taxable	Taxable unless a specific exemption applies. Personal property used in the home is exempt.
Maine	Taxable	Taxable unless a specific exemption applies. Exemptions are provided for household goods, apparel, farming utensils, mechanics' tools, and de minimis property (less than \$1,000).
Maryland	Taxable	Exempt from state property tax; may be subject to a local property tax. Multiple exemptions apply. Only certain personal property used in connection with a business or profession is taxable.
Massachusetts	Taxable	Taxable unless a specific exemption applies. Household effects of residents kept at their domiciles are exempt.
Michigan	Taxable	Taxable unless a specific exemption applies. Household goods are exempt.
Minnesota	Taxable	Only specified items of personal property are taxable. Household goods are exempt.
Mississippi	Taxable	Taxable unless a specific exemption applies. Specified household goods are exempt.
Missouri	Taxable	Taxable unless a specific exemption applies. Household goods are exempt.
Montana	Taxable	Taxable unless a specific exemption applies. Household goods and furniture are exempt.
Nebraska	Taxable	Only depreciable property that is used in a trade or business or for the production of

		income and that has a determinable life longer than one year is taxable.
Nevada	Taxable	Taxable unless a specific exemption applies. Household goods and furniture used by a single household and owned by a member of that household are exempt.
New Hampshire	Exempt	
New Jersey	Exempt	Only business personal property used by specified utilities and petroleum refineries is taxable.
New Mexico	Taxable	Only specified items of personal property are taxable. Household items are not included in the list of taxable property.
New York	Exempt	
North Carolina	Taxable	Taxable unless a specific exemption applies. Nonbusiness property generally is not taxable.
North Dakota	Taxable	Only centrally assessed property of certain entities is taxable.
Ohio	Taxable	Personal property tax on business inventory, machinery and equipment used in business, and furniture and fixtures is being phased out (25% of true value for tax year 2005; 18.75% for 2006; 12.5% for 2007; 6.25% for 2008; 0% for 2009 and thereafter). The tax on personal property of telephone companies, telegraph companies, and inter-exchange telecommunications companies is also being phased out (20% of true value for tax year 2007; 15% for 2008; 10% for 2009; 5% for 2010; 0% for 2011 and thereafter).
Oklahoma	Taxable	Taxable unless a specific exemption applies. Household goods are exempt, subject to a \$100 cap, although counties may enact a full exemption.
Oregon	Taxable	Only personal property used in a trade or business is taxable.
Pennsylvania	Exempt	
Rhode Island	Taxable	Taxable unless a specific exemption applies. Household goods and furniture are exempt.
South Carolina	Taxable	Taxable unless a specific exemption applies. Household goods, wearing apparel, and furniture used in the owner's home are exempt.
South Dakota	Exempt	Only personal property of centrally assessed utilities and railroads is taxable.

Tennessee	Taxable	Only personal property used in a business or profession is taxable.
Texas	Taxable	Unless a locality elects otherwise, only income-producing personal property is taxable.
Utah	Taxable	Taxable unless a specific exemption applies. Household goods used exclusively by their owner in maintaining a home are exempt.
Vermont	Taxable	Taxable unless a specific exemption applies. Personal wearing apparel, household furniture, and equipment are exempt.
Virginia	Taxable	Taxable unless a specific exemption applies. Household goods and personal effects are exempt only if a local authority enacts the exemption.
Washington	Taxable	Taxable unless a specific exemption applies. Household goods and personal effects are exempt.
West Virginia	Taxable	Taxable unless a specific exemption applies. Household goods and personal effects are exempt; \$200 exemption for property used for profit.
Wisconsin	Taxable	Taxable unless a specific exemption applies. Household goods and personal effects are exempt.
Wyoming	Taxable	Taxable unless a specific exemption applies. Personal property used for personal or family use (excluding mobile homes) is exempt.

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