LRB-4904/P2 FFK:jld

PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

1	AN ACT to amend 40.05 (5) (a) of the statutes; relating to: the waiting period
2	for the employer's share of income continuation insurance premiums for certain
3	teachers employed by the University of Wisconsin System (suggested as
4	remedial legislation by the Department of Employee Trust Funds).

Analysis by the Legislative Reference Bureau

Under current law, the Board of Regents of the University of Wisconsin System pays the gross premium for income continuation insurance coverage for teachers employed by UW System who have more than one year of state service, subject to a 130-day waiting period. This bill changes the waiting period from 130 days to 180 days.

For further information, see the Notes provided by the Law Revision Committee of the Joint Legislative Council.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Law Revision Committee Prefatory Note: This bill is a remedial legislation proposal, requested by the Department of Employee Trust Funds and introduced by the Law Revision Committee under s. 13.83 (1) (c) 4. and 5., stats. After careful consideration of the various provisions of the bill, the Law Revision Committee has determined that this bill makes minor substantive changes in the statutes, and that these changes are desirable as a matter of public policy.

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Section 1.	40.05 (5) (a) of the statutes is	amended to read:
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40.05 **(5)** (a) For teachers employed by the board of regents of the university, no contribution if the teacher has less than one year of state creditable service and an amount equal to the gross premium for coverage subject to a 130-day 180-day waiting period if the teacher has one year or more of state creditable service.

Note: This Section changes the waiting period from 130 days to 180 days before the Board of Regents pays the gross premium for income continuation insurance coverage for teachers it employs who have more than one year of state service.

6 (END)