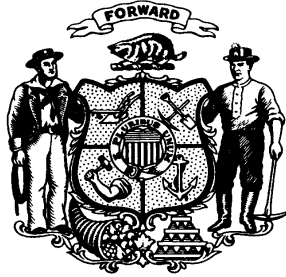


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Jessica Karls-Ruplinger
Acting Director

RECOMMENDATION

Investment of the School Trust Funds

The Study Committee on the Investment and Use of the School Trust Funds:

- Appreciates the importance of the school trust funds to fund beneficiaries.
- Supports the goal of ensuring intergenerational equity through increasing the returns on the funds.
- Recognizes the value of recent legislative changes relating to the investment of the funds.
- Acknowledges that implementation of these changes is ongoing.
- Recommends that the Legislature further study issues relating to the investment of the funds, in consultation with beneficiary groups, once information on the results of the changes becomes available for study.

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