



State of Wisconsin
2021 - 2022 LEGISLATURE

LRB-4868/P2
JK:emw

PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

- 1 **AN ACT** *to renumber and amend* 71.05 (6) (b) 8.; and *to create* 71.05 (6) (b) 8.
2 a. and b. of the statutes; **relating to:** updating the income tax subtraction for
3 unemployment compensation (suggested as remedial legislation by the
4 Department of Revenue).

Analysis by the Legislative Reference Bureau

Under current law, an individual may claim an income tax subtraction equal to an amount of the unemployment compensation the individual received in the taxable year, as determined under a section of the Internal Revenue Code as it existed prior to December 31, 1985. This bill replaces a reference to that section of the IRC with the actual language of that section.

For further information, see the NOTES provided by the Law Revision Committee of the Joint Legislative Council.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

LAW REVISION COMMITTEE PREFATORY NOTE: This bill is a remedial legislation proposal, requested by the Department of Revenue and introduced by the Law Revision Committee under s. 13.83 (1) (c) 4. and 5., stats. After careful consideration of the various provisions of the bill, the Law Revision Committee has determined that this bill makes minor substantive changes in the statutes, and that these changes are desirable as a matter of public policy.

