



Legislative Fiscal Bureau

One East Main, Suite 301 • Madison, WI 53703 • (608) 266-3847 • Fax: (608) 267-6873

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Joint Committee on Finance

Paper #820

GPR-Earned Reestimate (Secretary of State)

CURRENT LAW

The Office of the Secretary of State is responsible for issuing notary public commissions, registering trademarks and trade names, issuing authentications and apostilles, recording annexations and charter ordinances of municipalities, publishing state laws, filing oaths of office, and filing deeds for state lands and buildings.

The Office is funded by fees for services that are placed in a program revenue appropriation. Any year-end unencumbered amount in excess of 10% of the prior year's expenditures is lapsed to the general fund. The Office has 7.5 permanent positions and ongoing base funding of \$617,900.

GOVERNOR

Estimate the lapse to the general fund from the Office's program fees appropriation to be \$49,000 in 2001-02 and \$31,700 in 2002-03.

MODIFICATION

Make the following reestimates:

<u>Budget Bill</u>	<u>2001-02</u>		<u>Budget Bill</u>	<u>2002-03</u>	
	<u>Revised</u>	<u>Decrease</u>		<u>Revised</u>	<u>Decrease</u>
\$49,000	\$35,400	-\$13,600	\$31,700	\$19,800	-\$11,900

Explanation: The new GPR-Earned estimate is based on more recent projections of program revenues that will be collected by the Office during the 2001-03 biennium

Modification	GPR
2001-03 REVENUE (Change to Bill)	- \$25,500

Prepared by: Ron Shanovich