



Legislative Fiscal Bureau

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April 30, 2003

Joint Committee on Finance

Paper #700

EdVest Programs Position Authorization Levels (State Treasurer)

[LFB 2003-05 Budget Summary: Page 393, #5]

GOVERNOR

Provide the following funding levels and position authorizations in the two SEG administrative appropriations for the EdVest programs (the college tuition and expenses program and the college savings program):

Levels in Senate Bill 44

<u>Appn. Alpha</u>	<u>Appropriation Title</u>	<u>2003-04</u>		<u>2004-05</u>	
		<u>Amount</u>	<u>FTE</u>	<u>Amount</u>	<u>FTE</u>
20.585(2)(s)	Administrative expenses; college tuition and expenses program	\$67,000	1.10	\$67,000	1.10
20.585(2)(tm)	Administrative expenses; college savings program	348,200	0.90	355,000	0.98

MODIFICATION

Reallocate the position authorizations for the two appropriations as shown in the table that follows. In addition, reallocate the funding amounts, within each of the separate appropriations, between salary and fringe benefits and supplies and services expenditure categories.

<u>Appn. Alpha</u>	<u>Appropriation Title</u>	<u>Reallocated FTE Levels</u>		<u>FTE Difference From SB 44</u>	
		<u>2003-04</u>	<u>2004-05</u>	<u>2003-04</u>	<u>2004-05</u>
20.585(2)(s)	Administrative expenses; college tuition and expenses program	0.00	0.00	-1.10	-1.10
20.585(2)(tm)	Administrative expenses; college savings program	<u>2.00</u>	<u>2.08</u>	<u>1.10</u>	<u>1.10</u>
	Total	2.00	2.08	0.00	0.00

Explanation: These position reallocations would adjust the FTE positions between these two appropriations to reflect the agency's request. The agency had originally requested that these two appropriations be consolidated into a single appropriation. The Governor did not approve that consolidation request because there must be a separate appropriation for expenditures from each segregated fund. Therefore, the position reallocation was also not included in the Governor's budget. However, because the tuition credits and expenses program is being phased-down (no new enrollments or purchases of additional tuition credits are permitted), the agency wishes to have all the staff FTE allocated to the college savings program and to allocate all of the funds in the tuition credits and expenses program to supplies and services costs, including the costs of paying for the private contractor costs for administration of most of that program. This modification would make the requested position reallocations but would not change either the total funding level or the individual level of each appropriation as recommended by the Governor. It would also allow an internal reallocation within each appropriation between expenditure categories (salaries, fringe benefits and supplies and services) to reflect the position reallocations.

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