



# Legislative Fiscal Bureau

One East Main, Suite 301 • Madison, WI 53703 • (608) 266-3847 • Fax: (608) 267-6873

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Joint Committee on Finance

Paper #632

## Kickapoo Valley Reserve -- Aids in Lieu of Property Taxes (Tourism)

### CURRENT LAW

The Kickapoo Valley Reserve consists of approximately 8,600 acres in Vernon County. The Reserve includes a visitor center as well as trails, campsites and other facilities for outdoor recreation. As state-owned land, the Reserve is exempt from property taxation, but the state pays aids in lieu of property taxes to compensate municipalities and school districts in whose boundaries the Reserve is located. Payments are based on the estimated value of the land as of its transfer to state ownership in 1996 and of the value of the visitor center improvements. Payments are adjusted annually to reflect changes in equalized assessed value of all land, excluding improvements, and changes in tax rates. Payments are made from a sum-sufficient appropriation from the forestry account of the segregated conservation fund.

### GOVERNOR

Maintain base funding of \$402,000 SEG annually.

### MODIFICATION

Reestimate payments by -\$51,000 SEG in 2011-12 and -\$46,000 SEG in 2012-13.

**Explanation:** The Reserve paid aids in lieu of property taxes of \$346,600 SEG in 2010-11. Forestry account SEG payments would be estimated at \$351,000 in 2011-12 and \$356,000 in 2012-13.

	<b>Change to Bill</b>
	Funding
SEG	- \$97,000

Prepared by: Paul Ferguson