

STATE FAIR PARK

Budget Summary						FTE Position Summary				
Fund	2022-23 Adjusted Base	Act 19		2023-25 Change Over Base Year Doubled		2022-23	Act 19		2024-25 Over 2022-23	
		2023-24	2024-25	Amount	%		2023-24	2024-25	Number	%
GPR	\$1,660,300	\$1,465,900	\$2,146,400	\$291,700	8.8%	0.00	0.00	0.00	0.00	N.A.
PR	<u>21,096,000</u>	<u>20,563,900</u>	<u>20,470,700</u>	<u>- 1,157,400</u>	- 2.7	<u>47.00</u>	<u>47.00</u>	<u>47.00</u>	<u>0.00</u>	0.0%
TOTAL	\$22,756,300	\$22,029,800	\$22,617,100	- \$865,700	- 1.9%	47.00	47.00	47.00	0.00	0.0%

Budget Change Items

1. STANDARD BUDGET ADJUSTMENTS [LFB Paper 105]

PR	\$399,200
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Provide adjustments to the agency base budget for the following: (a) overtime (\$189,000 each year); and (b) full funding of continuing position salaries and fringe benefits (\$10,600 each year).

Additionally, the State Fair Park base budget will be adjusted within 30 days of enactment of the budget bill to reflect 7.0 permanent positions approved in November of 2022 by the Joint Committee on Finance under a passive review. The Committee approved permanent positions for several roles previously staffed by multiple appointments of limited-term employees; affected positions include a deputy police chief and several managers for events, admissions, vendor services, and other Park facilities. Although these positions are not included in the agency base established for the bill, s. 16.517 of the statutes specifies a process by which such positions will be incorporated into the agency base immediately after enactment of the biennial budget. With these positions, the State Fair Park is authorized 54.0 positions.

2. DEBT SERVICE REESTIMATES [LFB Paper 106]

GPR	\$291,700
PR	<u>- 1,556,600</u>
Total	- \$1,264,900

Reestimate principal and interest payments on general obligation bonds issued for State Fair Park facilities by -\$194,400 GPR in 2023-24 and by \$486,100 GPR in 2024-25. Further, reestimate PR-supported principal and interest payments by -\$731,700 in 2023-24 and by -\$824,900 in 2024-25.

GPR debt service is associated with bonds issued to fund primarily agricultural and other exhibition facilities at State Fair Park, as well as various land acquisitions, certain infrastructure projects, and the Tommy G. Thompson Youth Center. Total GPR debt service payments for State Fair Park are budgeted at \$1.5 million in 2023-24 and \$2.1 million in 2024-25. State Fair Park's

PR-supported debt service is primarily associated with the Milwaukee Mile racetrack and grandstand, the Wisconsin Exposition Center, and other general facilities improvements. PR-supported debt service is budgeted at \$1.2 million in 2023-24 and \$1.1 million in 2024-25.