

BUDGET STABILIZATION FUND

Budget Change Item

1. TRANSFER TO BUDGET STABILIZATION FUND

	Governor (Chg. to Base)	Jt. Finance (Chg. to Gov)	Net Change
GPR-Transfer	\$500,000,000	-\$500,000,000	\$0

Governor: Transfer \$500,000,000 from the general fund to the budget stabilization fund in fiscal year 2023-24. The budget stabilization fund currently has a balance of \$1.76 billion.

Joint Finance: Provision not included.