

KICKAPOO RESERVE MANAGEMENT BOARD

Budget Summary							
Fund	2022-23 Base Year Doubled	2023-25 Governor	2023-25 Jt. Finance	Joint Finance Change to:			
				Governor		Base	
				Amount	Percent	Amount	Percent
PR	\$504,400	\$509,800	\$509,800	\$0	0.0%	\$5,400	1.1%
SEG	<u>1,585,200</u>	<u>1,553,600</u>	<u>1,778,200</u>	<u>224,600</u>	14.5	<u>193,000</u>	12.2
TOTAL	\$2,089,600	\$2,063,400	\$2,288,000	\$224,600	10.9%	\$198,400	9.5%

FTE Position Summary					
Fund	2022-23 Base	2024-25 Governor	2024-25 Jt. Finance	Joint Finance Change to:	
				Governor	2022-23 Base
PR	1.25	1.25	1.25	0.00	0.00
SEG	<u>2.75</u>	<u>2.75</u>	<u>2.75</u>	<u>0.00</u>	<u>0.00</u>
TOTAL	4.00	4.00	4.00	0.00	0.00

Budget Change Items

1. STANDARD BUDGET ADJUSTMENTS [LFB Paper 105]

PR	\$5,400
SEG	<u>- 47,000</u>
Total	- \$41,600

Governor/Joint Finance: Provide adjustments to the base budget of -\$20,800 annually, including (a) -\$23,800 (\$2,000 PR and -\$25,800 SEG from the forestry account of the conservation fund) for full funding of continuing position salaries and fringe benefits; and (b) \$3,000 (\$700 PR and \$2,300 forestry SEG) for overtime.

2. STATE OPERATIONS ADJUSTMENT *(Removed from budget consideration pursuant to Joint Finance Motion #10)*

	Governor (Chg. to Base)	Jt. Finance (Chg. to Gov)	Net Change
SEG	\$15,400	- \$15,400	\$0

3. **AIDS IN LIEU OF TAXES REESTIMATE** [LFB Paper 106]

SEG	\$240,000
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Joint Finance: Reestimate aids in lieu of tax payments by \$120,000 annually. Because state property is exempt from property taxes, the state makes payments in lieu of property taxes each January to several affected municipalities and school districts that contain tax-exempt Kickapoo Valley Reserve land. Payments are adjusted annually to reflect changes in equalized assessed values of unimproved land and the property tax rates in each taxation district. Payments are made from a sum-sufficient appropriation of the forestry account of the segregated conservation fund. Under current law, payments are estimated at \$280,000 annually. This would reestimate payments at \$400,000 annually.