

# State of Wisconsin

SENATE CHAIR  
**Alberta Darling**

317 East, State Capitol  
P.O. Box 7882  
Madison, WI 53707-7882  
Phone: (608) 266-5830



ASSEMBLY CHAIR  
**John Nygren**

309 East, State Capitol  
P.O. Box 8593  
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Phone: (608) 266-2343

## Joint Committee on Finance

### MEMORANDUM

To: Members  
Joint Committee on Finance

From: Senator Alberta Darling  
Representative John Nygren

Date: July 16, 2018

Re: 14-Day Passive Review Approval – WHEDA

Pursuant to s. 234.65, Stats., attached is a 14-day passive review request from the Wisconsin Housing and Economic Development Authority, received on July 16, 2018.

Please review the material and notify **Senator Darling** or **Representative Nygren** no later than **Thursday, August 2, 2018**, if you have any concerns about the request or if you would like the Committee to meet formally to consider it.

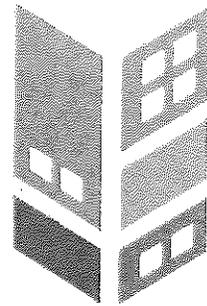
Also, please contact us if you need further information.

Attachments

AD:JN;jm

Wisconsin Housing and  
Economic Development Authority  
201 West Washington Avenue  
Suite 700 | P.O. Box 1728  
Madison, Wisconsin 53701-1728

T 608.266.7884 | 800.334.6873  
F 608.267.1099



June 26, 2018

Members of the Joint Committee on Finance:

Senator Darling  
Representative Nygren  
Representative Kooyenga  
Senator Olsen  
Senator Marklein  
Senator Vukmir  
Senator Tiffany  
Senator Stoebel  
Senator Erpenbach  
Senator Johnson  
Representative Loudenbeck  
Representative Felzkowski  
Representative Born  
Representative Rohrkaste  
Representative C. Taylor  
Representative Shankland

JUL 16 2018

Jt. Finance

Members:

Pursuant to Section 234.65 of the Wisconsin Statutes, the Wisconsin Housing and Economic Development Authority ("WHEDA") requests a continuation of economic development bond issuance authority. Of the \$150 million in initial authority, \$107.5 million remains available.

WHEDA has determined that the ability to issue additional bonds will promote significant economic development. WHEDA, as one of the few statewide issuers, can support business development across the entire State. WHEDA also has a team of internal staff who consistently work on bond issues and has contracts in place with external experts, including bond underwriters, bond counsel and tax counsel. This allows WHEDA to efficiently facilitate transactions for business owners.

The issuance of bonds under this section does not create an obligation or debt of the State of Wisconsin. Bonds issued under this Section 234.65 are specifically excluded from Section 234.15, which means such bonds do not create a moral obligation of the State.

If you have any further questions regarding this matter, please contact me at 608-266-2893.

Sincerely,

  
Wyman B. Winston  
Executive Director

