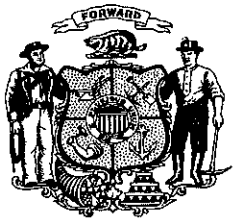
STATE OF WISCONSIN

SENATE CHAIR
Alberta Darling

317 East, State Capitol
P.O. Box 7882
Madison, WI 53707-7882
Phone: (608) 266-5830



ASSEMBLY CHAIR
John Nygren

309 East, State Capitol
P.O. Box 8953
Madison, WI 53708-8953
Phone: (608) 266-2343

JOINT COMMITTEE ON FINANCE

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Alberta Darling
Representative John Nygren

Date: January 30, 2015

Re: DOA Report to JFC

Attached is a report on general fund cash activity for the quarter ended December 31, 2014 from the Department of Administration, pursuant to s. 16.531(3), Stats.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

AD:JN:jm

WISCONSIN DEPARTMENT OF
ADMINISTRATION

SCOTT WALKER
GOVERNOR
MIKE HUEBSCH
SECRETARY
Office of the Secretary
Post Office Box 7864
Madison, WI 53707-7864
Voice (608) 266-1741
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January 30, 2015

RECEIVED
JAN 30 2015
BY: Jt. Finance

The Honorable Alberta Darling, Co-Chair
Joint Committee on Finance
317 East, State Capitol
Madison, WI 53702

The Honorable John Nygren, Co-Chair
Joint Committee on Finance
309 East, State Capitol
Madison, WI 53702

Dear Senator Darling, Representative Nygren and Members:

In accordance with s. 16.531(3), Wisconsin Statutes, I am submitting this report on the completed calendar quarter ended December 31, 2014, with an assessment of the condition of the General Fund for the period from January 1, 2015, to June 30, 2015.

The cash activity for the quarter was as follows:

General Fund Cash Activity
for the Quarter Ended December 31, 2014
($ in millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
October	$1,729.1	$1,530.8	$2,397.6	$2,054.2
November	2,072.5	1,689.6	2,105.6	2,330.2
December	1,847.9	743.8	2,469.5	3,115.4
January	1,202.0			

At no time during the quarter was it necessary to exercise the authority under s. 16.53(10)(a), Wisconsin Statutes, pertaining to the delay of payments. However, at various times during the quarter it was necessary to exercise the reallocation authority under s. 20.002(11)(a), Wisconsin Statutes, for the Utility Public Benefits Fund, Recycling and Renewable Energy Fund, and Land Information Fund.

The following is the cash forecast for the six months from January 2015 through June 2015.

General Fund Cash Forecast
January 2015 – June 2015
($ in Millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
January	$1,202.0	$1,129.0	$2,952.0	$2,111.0
February	2,043.0	1,738.8	2,510.7	2,814.9
March	1,738.8	919.0	2,592.0	3,319.8
April	1,011.0	874.2	2,816.5	2,705.5
May	1,122.0	699.3	2,176.5	1,897.2
June	1,401.3	287.4	2,727.3	3,261.2
July	867.4			

Sincerely,

Mike Huebsch
Secretary

cc: Members, Joint Committee on Finance