

STATE OF WISCONSIN

SENATE CHAIR
Alberta Darling

317 East, State Capitol
P.O. Box 7882
Madison, WI 53707-7882
Phone: (608) 266-5830



ASSEMBLY CHAIR
John Nygren

309 East, State Capitol
P.O. Box 8953
Madison, WI 53708-8953
Phone: (608) 266-2343

JOINT COMMITTEE ON FINANCE

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Alberta Darling
Representative John Nygren

Date: May 4, 2015

Re: WEDC Report to JFC

Attached is a quarterly report providing aggregated data on the amount of grants, loans and tax credits contracted in that period from the Wisconsin Economic Development Corporation, pursuant to August 10, 2012, Joint Committee on Finance s. 13.10 action.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

AD:JN:jm

TO: Sen. Alberta Darling, Senate Chair, Joint Committee on Finance
Rep. John Nygren, Assembly Chair, Joint Committee on Finance

FR: Reed Hall, CEO and Secretary, Wisconsin Economic Development Corporation

Reed & Hall

DT: May 1, 2015

At the August 10, 2012 meeting of the Joint Committee on Finance, WEDC offered to provide you with a quarterly report providing aggregated data on the amount of grants, loans and tax credits contracted in that period.

The information for the period covering January 1, 2015 – March 31, 2015 is provided in the table below, in the format agreed on by WEDC and legislative staff in discussing this report.

Please feel free to contact me with any questions.

WEDC Contracted Assistance – January 2015 - March 2015

Assistance Type	Number of Projects	Aggregate Amount
Grants	29	\$3,999,121
Loans	9	\$3,307,000
Tax Credits – Economic Development Program	12	\$5,732,250
Tax Credits – Historic Preservation	14	\$34,049,427
Tax Credits – Jobs Program	8	\$3,905,000
Tax Credits – Enterprise Zone	1	\$9,000,000
Bond Allocation (note: no use of state funds)	6	\$36,470,000

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St. Finance



201 W. Washington Avenue
Madison, WI 53703

P.O. Box 1687
Madison, WI 53701

608.210.6700
855-INWIBIZ
inwisconsin.com