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JOINT COMMITTEE ON FINANCE

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Alberta Darling
Representative John Nygren

Date: July 31, 2015

Re: WEDC Report to JFC

Attached is a quarterly report providing aggregated data on the amount of grants, loans and tax credits contracted in that period from the Wisconsin Economic Development Corporation, pursuant to the Joint Committee on Finance August 10, 2012, s. 1310 meeting.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

AD:JN:jm

TO: Sen. Alberta Darling, Senate Chair, Joint Committee on Finance
Rep. John Nygren, Assembly Chair, Joint Committee on Finance

FR: Reed Hall, CEO and Secretary, Wisconsin Economic Development Corporation

Reed E Hall

DT: July 31, 2015

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JUL 31 2015

At the August 10, 2012 meeting of the Joint Committee on Finance, WEDC offered to provide you with a quarterly report providing aggregated data on the amount of grants, loans and tax credits contracted in that period.

BY: St. Finance

The information for the period covering April 2015 - June 2015 is provided in the table below, in the format agreed on by WEDC and legislative staff in discussing this report.

Please feel free to contact me with any questions.

WEDC Contracted Assistance – April 2015 - June 2015

Assistance Type	Number of Projects	Aggregate Amount
Grants	37	\$6,761,082
Loans	7	\$4,093,500
Tax Credits – Economic Development Program	12	\$2,335,875
Tax Credits – Historic Preservation	14	\$20,316,215
Tax Credits – Jobs Program	8	\$9,650,000
Bond Allocation (note: no use of state finds)	1	\$4,000,000



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