STATE OF WISCONSIN

SENATE CHAIR
Alberta Darling

317 East, State Capitol
P.O. Box 7882
Madison, WI 53707-7882
Phone: (608) 266-5830

ASSEMBLY CHAIR
John Nygren

309 East, State Capitol
P.O. Box 8953
Madison, WI 53708-8953
Phone: (608) 266-2343

JOINT COMMITTEE ON FINANCE

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Alberta Darling
Representative John Nygren

Date: September 21, 2015

Re: DOA Report to JFC

Attached is a report on the general fund cash forecast from the Department of Administration, pursuant to s. 16.531(1), Stats.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

AD:JN:jm

WISCONSIN DEPARTMENT OF
ADMINISTRATION

SCOTT WALKER
GOVERNOR
SCOTT A. NEITZEL
SECRETARY
Office of the Secretary
Post Office Box 7864
Madison, WI 53707-7864
Voice (608) 266-1741
Fax (608) 267-3842

September 16, 2015

RECEIVED
SEP 21 2015
B. St. Finance

The Honorable Alberta Darling, Co-Chair
Joint Committee on Finance
317 East, State Capitol
Madison, WI 53702

The Honorable John Nygren, Co-Chair
Joint Committee on Finance
309 East, State Capitol
Madison, WI 53702

Dear Senator Darling, Representative Nygren and Members:

In accordance with s. 16.531(1), Wisconsin Statutes, I am submitting a report for the next quarter on the use of the authorities conferred in s. 16.53(10)(a), Wisconsin Statutes; s. 20.002(11)(a), Wisconsin Statutes; and Subch. III of Chapter 18, Wisconsin Statutes, related to cash flow management and the issuance of operating notes.

The following is the preliminary General Fund cash forecast for the three months from October 2015 through December 2015.

General Fund Cash Forecast
October – December 2015
($ in millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
October	$1,385.6	$1,011.0	$2,446.5	$2,238.0
November	1,594.1	1,431.4	2,514.8	2,548.4
December	1,560.5	-61.3	2,463.2	3,120.2
January	903.5			

The General Fund may experience low balances intermittently from December 9th through December 11th. During this time it may become necessary to exercise the authority granted under s. 20.002(11)(a), Wisconsin Statutes, pertaining to the

temporary reallocation of certain eligible surplus moneys. It is not anticipated that the authority to delay payments, granted under s. 16.53(10)(a), Wisconsin Statutes, will be utilized.

Sincerely,

Scott A. Neitzel
Secretary

cc: Members, Joint Committee on Finance