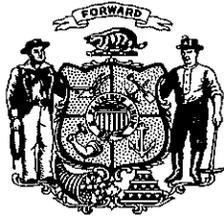


STATE OF WISCONSIN

SENATE CHAIR
Alberta Darling

317 East, State Capitol
P.O. Box 7882
Madison, WI 53707-7882
Phone: (608) 266-5830



ASSEMBLY CHAIR
John Nygren

309 East, State Capitol
P.O. Box 8953
Madison, WI 53708-8953
Phone: (608) 266-2343

JOINT COMMITTEE ON FINANCE

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Alberta Darling
Representative John Nygren

Date: October 21, 2015

Re: DOR Report to JFC

Attached is a report on the Consumer Price Index from the Department of Revenue, pursuant to s. 79.05(2m), Stats.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

AD:JN;jm



State of Wisconsin • DEPARTMENT OF REVENUE

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<http://www.revenue.wi.gov>

Scott Walker
Governor

Richard G. Chandler
Secretary of Revenue

October 19, 2015

The Honorable Alberta Darling, Co-Chair
Joint Committee on Finance
State Capitol, Room 317 East
P. O. Box 7882
Madison, WI 53707-7882

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OCT 21 2015

The Honorable John Nygren, Co-Chair
Joint Committee on Finance
State Capitol, Room 309 East
P. O. Box 8953
Madison, WI 53708

J. Finance

Dear Senator Darling and Representative Nygren:

Under sec. 79.05 (2m), Wis. Stats., on November 1 of every year, the Department of Revenue is required to certify to the Joint Committee on Finance the percentage change in the Consumer Price Index for all urban consumers (CPI-U) to be used in determining the inflation factor under the expenditure restraint program.

Under sec. 79.05(1)(am), Wis. Stats., the inflation factor for the expenditure restraint program equals the average annual percentage change in the CPI-U, U.S. city average, for the 12 months ending on September 30.

The Department certifies that this CPI-U percentage change is 0.30 percent. This certification pertains to municipal budgets for 2016, which will determine eligibility for payments under the expenditure restraint program in 2017.

Calculation of the CPI-U for the 12 months ending September 30, 2015, is shown in the attached table. If you have any questions about our calculation, please contact me.

Sincerely,

Richard G. Chandler
Secretary of Revenue

Consumer Price Index for All Urban Consumers (CPI-U) U.S. City Average, All Items, Not Seasonally Adjusted 1982-84=100 Source: Bureau of Labor Statistics, U.S. Department of Labor		
Month	2013-14	2014-15
October	233.546	237.433
November	233.069	236.151
December	233.049	234.812
January	233.916	233.707
February	234.781	234.722
March	236.293	236.119
April	237.072	236.599
May	237.900	237.805
June	238.343	238.638
July	238.250	238.654
August	237.852	238.316
September	238.031	237.945
Total	2,832.102	2,840.901
Average	236.009	236.742
% Change		0.30%