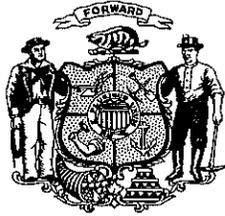


# STATE OF WISCONSIN

SENATE CHAIR  
**Alberta Darling**

317 East, State Capitol  
P.O. Box 7882  
Madison, WI 53707-7882  
Phone: (608) 266-5830



ASSEMBLY CHAIR  
**John Nygren**

309 East, State Capitol  
P.O. Box 8953  
Madison, WI 53708-8953  
Phone: (608) 266-2343

## JOINT COMMITTEE ON FINANCE

### MEMORANDUM

To: Members  
Joint Committee on Finance

From: Senator Alberta Darling  
Representative John Nygren

Date: September 1, 2016

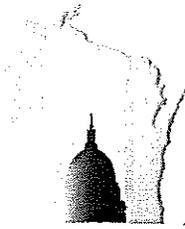
Re: DOA Report to JFC

Attached is a report on temporary reallocation of balances from the Department of Administration, pursuant to s. 20.002(11)(f), Stats.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

AD:JN:jm



WISCONSIN DEPARTMENT OF  
ADMINISTRATION

SCOTT WALKER  
GOVERNOR

SCOTT A. NEITZEL  
SECRETARY

Office of the Secretary  
Post Office Box 7864  
Madison, WI 53707-7864  
Voice (608) 266-1741  
Fax (608) 267-3842  
TTY (608) 267-9629

August 31, 2016

Mr. Jeffrey Renk, Chief Clerk  
Wisconsin Senate  
B20 South, State Capitol  
Madison, WI 53702

Mr. Patrick Fuller, Chief Clerk  
Wisconsin Assembly  
17 West Main Street; Room 401A  
Madison, WI 53703

Dear Mr. Renk and Mr. Fuller:

This report is transmitted as required by s. 20.002(11)(f), Wisconsin Statutes, (for distribution to the appropriate standing committees under s. 13.172(3), Wisconsin Statutes) and confirms that the Department of Administration has found it necessary to exercise the "temporary reallocation of balances" authority provided by this section in order to meet payment responsibilities and cover resulting negative cash balances during the month of July 2016.

On July 25, 2016, the **General Fund** cash balance closed at a negative \$196.77 million. The cash balance was negative through July 31, 2016, when it closed at a negative \$146.31 million. On July 26, 2016, the cash balance closed at a negative \$217.09 million (its intramonth low).

On July 1, 2016, the **Medical Assistance Trust Fund** cash balance closed at a negative \$92.20 million. The cash balance was negative through July 31, 2016, when it closed at a negative \$176.95 million. On July 8, 2016, the cash balance closed at a negative \$181.58 million (its intramonth low).

On July 1, 2016, the **Police and Fire Protection Fund** cash balance closed at a negative \$2.96 million (its intramonth low). The cash balance was negative through July 31, 2016, when it closed at a negative \$1.10 million.

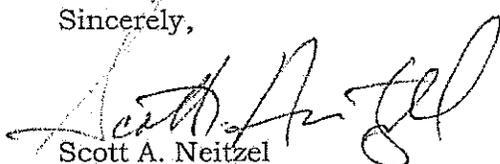
The General Fund, Medical Assistance Trust Fund, and Police and Fire Protection Fund shortfalls were due to the difference in the timing of revenues and expenditures, were not in excess of the statutory interfund borrowing limitations, and did not exceed the balances of the funds available for interfund borrowing.

SEP 01 2016  
J. Finance

Jeffrey Renk, Chief Clerk  
Patrick Fuller, Chief Clerk  
Page 2  
August 31, 2016

The distribution of interest earnings to investment pool participants is based on the average daily balance in the pool and each fund's share. Therefore, the monthly calculation by the State Controller's Office will automatically reflect the use of these temporary reallocations of balance authority, and as a result, the funds requiring the use of the authority will effectively bear the interest cost.

Sincerely,



Scott A. Neitzel  
Secretary