

STATE OF WISCONSIN

SENATE CHAIR
Alberta Darling

317 East, State Capitol
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ASSEMBLY CHAIR
John Nygren

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JOINT COMMITTEE ON FINANCE

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Alberta Darling
Representative John Nygren

Date: April 28, 2017

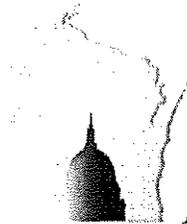
Re: DOA Report to JFC

Attached is a report on general fund cash activity from the Department of Administration, pursuant to s. 16.531 (3), Stats.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

AD:JN:jm



**WISCONSIN DEPARTMENT OF
ADMINISTRATION**

SCOTT WALKER
GOVERNOR
SCOTT A. NEITZEL
SECRETARY
Office of the Secretary
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Madison, WI 53707-7864
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April 28, 2017

The Honorable Alberta Darling, Co-Chair
Joint Committee on Finance
317 East, State Capitol
Madison, WI 53702

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The Honorable John Nygren, Co-Chair
Joint Committee on Finance
309 East, State Capitol
Madison, WI 53702

Dear Senator Darling, Representative Nygren and Members:

In accordance with s. 16.531(3), Wisconsin Statutes, I am submitting this report on the completed calendar quarter ended March 31, 2017, with an assessment of the condition of the General Fund for the period from April 1, 2017, to September 30, 2017.

The cash activity for the quarter was as follows:

General Fund Cash Activity
for the Quarter Ended March 31, 2017
(\$ in millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
January	\$1,276.9	\$1,121.2	\$2,942.2	\$1,808.5
February	2,410.6	2,074.2	2,721.0	2,857.3
March	2,274.4	940.5	2,688.4	3,934.2
April	1,028.5			

At no time during the quarter was it necessary to exercise the authority under s. 16.53(10)(a), Wisconsin Statutes, pertaining to the delay of payments. However, at various times during the quarter it was necessary to exercise the reallocation authority under s. 20.002(11)(a), Wisconsin Statutes, for the Medical Assistance Trust Fund, Critical Access Hospital Assessment Fund and Lottery Fund.

The Honorable Alberta Darling
The Honorable John Nygren
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The following is the cash forecast for the six months from April 2017 through September 2017.

General Fund Cash Forecast
April 2017 - September 2017
(\$ in Millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
April	\$1,028.5	\$949.5	\$2,985.4	\$2,653.0
May	1,360.9	1,050.4	2,607.5	2,079.2
June	1,889.2	1,238.2	2,983.2	3,319.8
July	1,552.6	415.0	2,697.2	3,605.2
August	644.6	-41.7	2,425.6	2,115.4
September	954.8	498.5	3,153.4	2,767.1
October	1,341.1			

Sincerely,



Scott A. Neitzel
Secretary

cc: Members, Joint Committee on Finance