

# STATE OF WISCONSIN

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## JOINT COMMITTEE ON FINANCE

### MEMORANDUM

To: Members  
Joint Committee on Finance

From: Senator Alberta Darling  
Representative John Nygren

Date: April 28, 2017

Re: WEDC Report to JFC

Attached is a quarterly report on aggregated data on the amount of grants, loans and tax credits contracted in that period from the Wisconsin Economic Development Corporation, pursuant to August 10, 2012, Joint Committee on Finance s. 13.10 action.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

AD:JN:jm



# MEMO

APR 28 2017  
*J. Finance*

TO: Sen. Alberta Darling, Senate Chair, Joint Committee on Finance  
Rep. John Nygren, Assembly Chair, Joint Committee on Finance

*met*

FROM: Mark R. Hogan, Secretary and CEO, Wisconsin Economic Development Corporation

DATE: April 27, 2017

At the August 10, 2012 meeting of the Joint Committee on Finance, WEDC offered to provide you with a quarterly report providing aggregated data on the amount of grants, loans and tax credits contracted in that period.

The information for the period covering January 2017 - March 2017 is provided in the table below, in the format agreed on by WEDC and legislative staff in discussing this report.

Please feel free to contact me with any questions.

**WEDC Contracted Assistance – January 2017 - March 2017**

Assistance Type	Number of Projects	Aggregate Amount
Grants	25	\$2,373,980
Loans	8	\$2,537,500
Tax Credits – Business Development	7	\$3,160,000
Tax Credits – Historic Preservation	9	\$10,537,067
Tax Credits – Enterprise Zone	2	\$13,000,000
Bond Allocation (note: no use of state funds)	1	\$2,600,000

**THINK·MAKE·HAPPEN.**