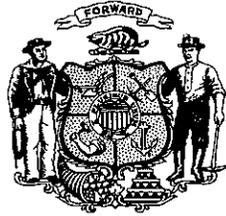


STATE OF WISCONSIN

SENATE CHAIR
Alberta Darling

317 East, State Capitol
P.O. Box 7882
Madison, WI 53707-7882
Phone: (608) 266-5830



ASSEMBLY CHAIR
John Nygren

309 East, State Capitol
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JOINT COMMITTEE ON FINANCE

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Alberta Darling
Representative John Nygren

Date: July 31, 2017

Re: DOA Report to JFC

Attached is a report on the general fund cash activity from the Department of Administration, pursuant to s. 16.531(3), Stats.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

AD:JN:jm



**WISCONSIN DEPARTMENT OF
ADMINISTRATION**

**SCOTT WALKER
GOVERNOR**

**SCOTT A. NEITZEL
SECRETARY**

Office of the Secretary
Post Office Box 7864
Madison, WI 53707-7864
Voice (608) 266-1741
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TTY (608) 267-9629

July 28, 2017

*JUL 31 2017
St. Finance*

The Honorable Alberta Darling, Co-Chair
Joint Committee on Finance
317 East, State Capitol
Madison, WI 53702

The Honorable John Nygren, Co-Chair
Joint Committee on Finance
309 East, State Capitol
Madison, WI 53702

Dear Senator Darling, Representative Nygren and Members:

In accordance with s. 16.531(3), Wisconsin Statutes, I am submitting this report on the completed calendar quarter ended June 30, 2017, with an assessment of the condition of the General Fund for the period from July 1, 2017, to December 31, 2017.

The cash activity for the quarter was as follows:

General Fund Cash Activity
for the Quarter Ended June 30, 2017
(\$ in millions)

| Month | Beginning Balance | Lowest Intramonth Balance | Receipts | Disbursements |
|--------------|--------------------------|----------------------------------|-----------------|----------------------|
| April | \$1,028.5 | \$780.1 | \$2,832.7 | \$2,591.4 |
| May | 1,269.8 | 1,167.6 | 2,581.5 | 2,004.2 |
| June | 1,847.1 | 836.4 | 2,998.2 | 3,475.8 |
| July | 1,369.5 | | | |

At no time during the quarter was it necessary to exercise the authority under s. 16.53(10)(a), Wisconsin Statutes, pertaining to the delay of payments. However, at various times during the quarter it was necessary to exercise the reallocation authority under s. 20.002(11)(a), Wisconsin Statutes, for the Medical Assistance Trust Fund, Mediation Fund, History Preservation Partnership Trust Fund, Environmental Fund, Lottery Fund and Veterans Trust Fund.

The Honorable Alberta Darling
The Honorable John Nygren
Page 2
July 28, 2017

The following is the cash forecast for the six months from July 2017 through December 2017.

General Fund Cash Forecast
July 2017 – December 2017
(\$ in Millions)

| Month | Beginning Balance | Lowest Intramonth Balance | Receipts | Disbursements |
|--------------|--------------------------|----------------------------------|-----------------|----------------------|
| July | \$1,369.5 | \$232.0 | \$2,697.2 | \$3,605.2 |
| August | 461.5 | -224.8 | 2,425.6 | 2,115.4 |
| September | 771.7 | 315.4 | 3,153.4 | 2,767.1 |
| October | 1,158.0 | 839.7 | 2,748.1 | 1,843.6 |
| November | 2,062.5 | 1,452.3 | 2,480.0 | 2,787.5 |
| December | 1,755.0 | 0.8 | 2,441.3 | 3,092.5 |
| January | 1,103.8 | | | |

The General Fund will experience low balances from August 10, 2017, through August 14, 2017. During this period, it may become necessary to exercise the authority granted under s. 20.002(11)(a), Wisconsin Statutes, pertaining to the reallocation of certain eligible surplus moneys.

Sincerely,


Scott A. Neitzel
Secretary

cc: Members, Joint Committee on Finance