

STATE OF WISCONSIN

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JOINT COMMITTEE ON FINANCE

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Alberta Darling
Representative John Nygren

Date: August 14, 2017

Re: WEDC Report to JFC

Attached is a report providing aggregated data on the amount of grants, loans and tax credits contracted from the Wisconsin Economic Development Corporation.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

AD:JN:jm



AUG 14 2017

J.F. Finance

MEMO

TO: Sen. Alberta Darling, Senate Chair, Joint Committee on Finance
Rep. John Nygren, Assembly Chair, Joint Committee on Finance

FROM: Mark R. Hogan, Secretary and CEO, Wisconsin Economic Development Corporation

DATE: August 7, 2017

M.R.H.

At the August 10, 2012 meeting of the Joint Committee on Finance, WEDC offered to provide you with a quarterly report providing aggregated data on the amount of grants, loans and tax credits contracted in that period.

The information for the period covering April 2017 - June 2017 is provided in the table below, in the format agreed on by WEDC and legislative staff in discussing this report.

Please feel free to contact me with any questions.

WEDC Contracted Assistance – April 2017 - June 2017

Assistance Type	Number of Projects	Aggregate Amount
Grants	111	\$13,536,304
Loans	12	\$4,768,000
Tax Credits – Business Development	22	\$13,431,000
Tax Credits – Historic Preservation	37	\$69,023,181
Tax Credits – Enterprise Zone	2	\$41,000,000
Bond Allocation (note: no use of state finds)	3	\$17,660,000

THINK·MAKE·HAPPEN.