

STATE OF WISCONSIN

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JOINT COMMITTEE ON FINANCE

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Alberta Darling
Representative John Nygren

Date: October 26, 2017

Re: WEDC Report to JFC

Attached is a quarterly report providing aggregated data on the amount of grants, loans and tax credits contracted in that period.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

AD:JN;jm



MEMO

OCT 26 2017
Jt. Finance

TO: Sen. Alberta Darling, Senate Chair, Joint Committee on Finance
Rep. John Nygren, Assembly Chair, Joint Committee on Finance

FR: Mark R. Hogan, Secretary and CEO, Wisconsin Economic Development Corporation

DT: October 25, 2017

M.R.H.

At the August 10, 2012 meeting of the Joint Committee on Finance, WEDC offered to provide you with a quarterly report providing aggregated data on the amount of grants, loans and tax credits contracted in that period.

The information for the period covering July 2017 - September 2017 is provided in the table below, in the format agreed on by WEDC and legislative staff in discussing this report.

Please feel free to contact me with any questions.

WEDC Contracted Assistance – July 2017 - September 2017

Assistance Type	Number of Projects	Aggregate Amount
Grants	6	\$1,900,000
Loans	1	\$500,000
Tax Credits – Business Development	10	\$4,964,300
Tax Credits – Enterprise Zone	2	\$31,000,000
Bond Allocation (note: no use of state funds)	2	\$21,100,000

THINK·MAKE·HAPPEN.