

STATE OF WISCONSIN

SENATE CHAIR
Alberta Darling

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Madison, WI 53707-7882
Phone: (608) 266-5830



ASSEMBLY CHAIR
John Nygren

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JOINT COMMITTEE ON FINANCE

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Alberta Darling
Representative John Nygren

Date: October 30, 2017

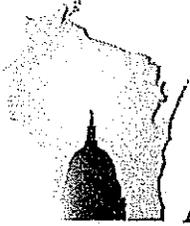
Re: DOA Report to JFC

Attached is a report on general fund cash activity from the Department of Revenue, pursuant to s. 16.531(3), Stats.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

AD:JN;jm



**WISCONSIN DEPARTMENT OF
ADMINISTRATION**

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GOVERNOR
SCOTT A. NEITZEL
SECRETARY
Office of the Secretary
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October 30, 2017

OCT 30 2017
JL. Finance

The Honorable Alberta Darling, Co-Chair
Joint Committee on Finance
317 East, State Capitol
Madison, WI 53702

The Honorable John Nygren, Co-Chair
Joint Committee on Finance
309 East, State Capitol
Madison, WI 53702

Dear Senator Darling, Representative Nygren and Members:

In accordance with s. 16.531(3), Wisconsin Statutes, I am submitting this report on the completed calendar quarter ended September 30, 2017, with an assessment of the condition of the General Fund for the period from October 1, 2017, to March 31, 2018.

The cash activity for the quarter was as follows:

General Fund Cash Activity
for the Quarter Ended September 30, 2017
(\$ in millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
July	\$1,369.5	\$366.1	\$2,817.6	\$3,503.5
August	683.6	-43.6	2,213.5	2,122.3
September	774.8	403.7	3,066.0	2,709.3
October	1,131.5			

At no time during the quarter was it necessary to exercise the authority under s. 16.53(10)(a), Wisconsin Statutes, pertaining to the delay of payments. However, at various times during the quarter it was necessary to exercise the reallocation authority under s. 20.002(11)(a), Wisconsin Statutes, for the General Fund, Medical Assistance Trust Fund, Mediation Fund, History Preservation Partnership Trust Fund and Environmental Fund.

The Honorable Alberta Darling
The Honorable John Nygren
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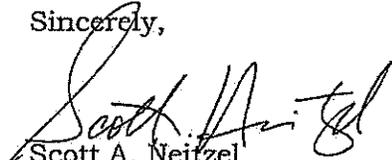
The following is the cash forecast for the six months from October 2017 through March 2018.

General Fund Cash Forecast
October 2017 – March 2018
(\$ in Millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
October	\$1,131.5	\$819.5	\$2,759.6	\$1,847.4
November	2,043.7	1,438.7	2,486.3	2,791.0
December	1,739.0	-12.6	2,448.3	3,094.8
January	1,092.5	714.7	3,342.9	1,956.4
February	2,479.0	1,717.9	2,789.9	2,923.3
March	2,345.6	803.4	2,512.9	4,055.1
April	803.4			

The General Fund will experience low balances from December 7, 2017, through December 12, 2017. During this period, it may become necessary to exercise the authority granted under s. 20.002(11)(a), Wisconsin Statutes, pertaining to the reallocation of certain eligible surplus moneys.

Sincerely,


Scott A. Neitzel
Secretary

cc: Members, Joint Committee on Finance