

STATE OF WISCONSIN

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JOINT COMMITTEE ON FINANCE

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Alberta Darling
Representative John Nygren

Date: January 30, 2018

Re: WEDC Report to JFC

Attached is a quarterly report providing aggregated data on the amount of grants, loans and credits contracted in that period from the Wisconsin Economic Development Corporation.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

AD:JN:jm



JAN 30 2018
S. Finance

MEMO

TO: Sen. Alberta Darling, Senate Chair, Joint Committee on Finance
Rep. John Nygren, Assembly Chair, Joint Committee on Finance

FR: Mark R. Hogan, Secretary and CEO, Wisconsin Economic Development Corporation

DT: January 29, 2018 *me*

At the August 10, 2012 meeting of the Joint Committee on Finance, WEDC offered to provide you with a quarterly report providing aggregated data on the amount of grants, loans and tax credits contracted in that period.

The information for the period covering October 2017 - December 2017 is provided in the table below, in the format agreed on by WEDC and legislative staff in discussing this report.

Please feel free to contact me with any questions.

WEDC Contracted Assistance – October 2017 - December 2017

Assistance Type	Number of Projects	Aggregate Amount
Grants	19	\$4,184,500
Loans	2	\$500,000
Tax Credits – Business Development	7	\$2,207,000
Tax Credits - EITMZ	1	\$2,850,000,000
Tax Credits – Historic Preservation	1	\$939,859
Tax Credits – Enterprise Zone	1	\$6,500,000

THINK·MAKE·HAPPEN.