

STATE OF WISCONSIN

SENATE CHAIR
Alberta Darling

317 East, State Capitol
P.O. Box 7882
Madison, WI 53707-7882
Phone: (608) 266-5830



ASSEMBLY CHAIR
John Nygren

309 East, State Capitol
P.O. Box 8953
Madison, WI 53708-8953
Phone: (608) 266-2343

JOINT COMMITTEE ON FINANCE

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Alberta Darling
Representative John Nygren

Date: January 31, 2018

Re: DOA Report to JFC

Attached is a report on the general fund cash activity from the Department of Administration, pursuant to s. 16.531(3), Stats.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

AD:JN:jm



STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION

Scott Walker, Governor
Scott A. Neitzel, Secretary

January 30, 2018

The Honorable Alberta Darling, Co-Chair
Joint Committee on Finance
317 East, State Capitol
Madison, WI 53702

JAN 31 2018
St. Finance

The Honorable John Nygren, Co-Chair
Joint Committee on Finance
309 East, State Capitol
Madison, WI 53702

Dear Senator Darling, Representative Nygren and Members:

In accordance with s. 16.531(3), Wisconsin Statutes, I am submitting this report on the completed calendar quarter ended December 31, 2017, with an assessment of the condition of the General Fund for the period from January 1, 2018, to June 30, 2018.

The cash activity for the quarter was as follows:

General Fund Cash Activity
for the Quarter Ended December 31, 2017
(\$ in millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
October	\$1,131.5	\$1,131.5	\$3,015.8	\$1,894.4
November	2,252.9	1,865.3	2,447.9	2,621.8
December	2,079.0	701.6	2,643.7	3,169.8
January	1,552.9			

At no time during the quarter was it necessary to exercise the authority under s. 16.53(10)(a), Wisconsin Statutes, pertaining to the delay of payments. However, at various times during the quarter it was necessary to exercise the reallocation authority under s. 20.002(11)(a), Wisconsin Statutes, for the Medical Assistance Trust Fund, Workers Compensation Fund, History Preservation Partnership Trust Fund, University Trust - Principal Fund, and Police and Fire Protection Fund.

The Honorable Alberta Darling
The Honorable John Nygren
Page 2
January 30, 2018

The following is the cash forecast for the six months from January 2018 through June 2018.

General Fund Cash Forecast
January 2018 - June 2018
(\$ in Millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
January	\$1,552.9	\$1,175.1	\$3,342.9	\$1,956.3
February	2,939.5	2,178.4	2,789.9	2,923.4
March	2,806.0	1,263.8	2,512.9	4,055.1
April	1,263.8	771.5	3,290.7	2,780.3
May	1,774.2	1,412.4	2,548.8	2,140.9
June	2,182.1	1,380.0	2,980.3	3,405.5
July	1,756.9			

Sincerely,


Scott A. Neitzel
Secretary

cc: Members, Joint Committee on Finance