

STATE OF WISCONSIN

SENATE CHAIR
Alberta Darling

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ASSEMBLY CHAIR
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JOINT COMMITTEE ON FINANCE

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Alberta Darling
Representative John Nygren

Date: October 31, 2018

Re: DOA Report to JFC

Attached is a report on general fund cash activity from the Department of Administration, pursuant to s. 16.531 (3), Stats.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

AD:JN;jm



STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION

Scott Walker, Governor
Ellen Nowak, Secretary

October 30, 2018

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The Honorable Alberta Darling, Co-Chair
Joint Committee on Finance
317 East, State Capitol
Madison, WI 53702

The Honorable John Nygren, Co-Chair
Joint Committee on Finance
309 East, State Capitol
Madison, WI 53702

Dear Senator Darling, Representative Nygren and Members:

In accordance with s. 16.531(3), Wisconsin Statutes, I am submitting this report on the completed calendar quarter ended September 30, 2018, with an assessment of the condition of the General Fund for the period from October 1, 2018, to March 31, 2019.

The cash activity for the quarter was as follows:

General Fund Cash Activity
for the Quarter Ended September 30, 2018
(\$ in millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
July	\$1,526.7	\$464.4	\$3,008.4	\$3,784.7
August	750.4	291.9	2,543.5	2,223.5
September	1,070.4	1,025.9	3,391.6	2,607.8
October	1,854.2			

At no time during the quarter was it necessary to exercise the authority under s. 16.53(10)(a), Wisconsin Statutes, pertaining to the delay of payments. However, at various times during the quarter it was necessary to exercise the reallocation authority under s. 20.002(11)(a), Wisconsin Statutes, for the Medical Assistance Trust Fund, Workers Compensation Fund, Mediation Fund, and Police and Fire Protection Fund.

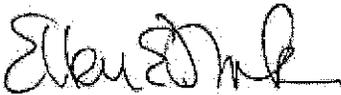
The Honorable Alberta Darling
The Honorable John Nygren
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The following is the cash forecast for the six months from October 2018 through March 2019.

General Fund Cash Forecast
October 2018 – March 2019
(\$ in millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
October	\$1,854.2	\$1,854.2	\$2,949.9	\$2,075.6
November	2,728.5	2,095.4	2,548.4	2,954.5
December	2,322.4	1,119.9	2,762.5	3,125.1
January	1,959.8	1,764.6	3,248.5	2,119.6
February	3,088.7	2,596.5	2,923.7	3,046.3
March	2,966.1	1,346.0	2,512.5	4,132.6
April	1,346.0			

Sincerely,



Ellen E. Nowak
Secretary

cc: Members, Joint Committee on Finance