

STATE OF WISCONSIN

SENATE CHAIR
Alberta Darling

317 East, State Capitol
P.O. Box 7882
Madison, WI 53707-7882
Phone: (608) 266-5830



ASSEMBLY CHAIR
John Nygren

308 East, State Capitol
P.O. Box 8953
Madison, WI 53708-8953
Phone: (608) 266-2343

JOINT COMMITTEE ON FINANCE

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Alberta Darling
Representative John Nygren

Date: July 15, 2019

Re: WEDC Report to JFC

Attached is a report on providing aggregated data on the amount of grants, loans and tax credits contracted in that period from the Wisconsin Economic Development Corporation.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

AD:JN;jm



JUL 15 2019

St. Finance

MEMO

TO: Sen. Alberta Darling, Senate Chair, Joint Committee on Finance
Rep. John Nygren, Assembly Chair, Joint Committee on Finance

FR: Mark R. Hogan, Secretary and CEO, Wisconsin Economic Development Corporation

DT: July 15, 2019

MRH

At the August 10, 2012 meeting of the Joint Committee on Finance, WEDC offered to provide you with a quarterly report providing aggregated data on the amount of grants, loans and tax credits contracted in that period.

The information for the period covering April 2019 - June 2019 is provided in the table below, in the format agreed on by WEDC and legislative staff in discussing this report.

Please feel free to contact me with any questions.

WEDC Contracted Assistance - April 2019 - June 2019

Assistance Type	Number of Projects	Aggregate Amount
Grants	114	\$14,889,309
Loans	12	\$3,130,000
Tax Credits - Business Development	20	\$11,515,000
Tax Credits - Historic Preservation	6	\$2,933,851
Bond Allocation (note: no use of state funds)	0	0

THINK · MAKE · HAPPEN.