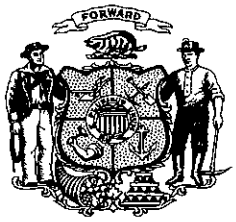
STATE OF WISCONSIN

SENATE CHAIR
Alberta Darling

317 East, State Capitol
P.O. Box 7882
Madison, WI 53707-7882
Phone: (608) 266-5830



ASSEMBLY CHAIR
John Nygren

308 East, State Capitol
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JOINT COMMITTEE ON FINANCE

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Alberta Darling
Representative John Nygren

Date: January 30, 2020

Re: DOA Report to JFC

Attached is a report on the general fund cash activity from the Department of Administration, pursuant to s. 16.531(3), Stats.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

AD:JN:jm

STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION
Tony Evers, Governor
Joel Brennan, Secretary

January 30, 2020

JAN 3 0 2020
Jt. Finance

The Honorable Alberta Darling, Co-Chair
Joint Committee on Finance
317 East, State Capitol
Madison, WI 53702

The Honorable John Nygren, Co-Chair
Joint Committee on Finance
309 East, State Capitol
Madison, WI 53702

Dear Senator Darling, Representative Nygren and Members:

In accordance with s. 16.531(3), Wisconsin Statutes, I am submitting this report on the completed calendar quarter ended December 31, 2019, with an assessment of the condition of the General Fund for the period from January 1, 2020, to June 30, 2020.

The cash activity for the quarter was as follows:

General Fund Cash Activity
for the Quarter Ended December 31, 2019
($ in millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
October	$3,110.4	$2,768.8	$2,864.3	$2,096.7
November	3,878.0	2,991.8	2,524.5	3,325.8
December	3,076.7	1,933.7	3,263.4	3,332.8
January	3,007.3			

At no time during the quarter was it necessary to exercise the authority under s. 16.53(10)(a), Wisconsin Statutes, pertaining to the delay of payments. However, at various times during the quarter it was necessary to exercise the reallocation authority under s. 20.002(11)(a), Wisconsin Statutes, for the Medical Assistance Trust Fund, Worker's Compensation Fund, Utility Public Benefits Fund, Police and Fire Protection Fund, Environmental Improvement Fund, and Veterans Trust Fund.

The following is the cash forecast for the six months from January 2020 through June 2020.

General Fund Cash Forecast
January 2020 – June 2020
($ in Millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
January	$3,007.3	$2,695.7	$3,383.7	$2,244.3
February	4,146.7	3,792.8	2,802.1	3,145.6
March	3,803.2	2,286.7	3,027.4	4,349.2
April	2,481.4	2,068.0	3,932.7	3,107.2
May	3,306.9	2,699.9	2,586.3	2,239.9
June	3,653.3	2,196.6	3,380.4	4,011.0
July	3,022.7			

Sincerely,

Joel T. Brennan
Secretary

cc: Members, Joint Committee on Finance