

# STATE OF WISCONSIN

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## JOINT COMMITTEE ON FINANCE

### MEMORANDUM

To: Members  
Joint Committee on Finance

From: Senator Howard Marklein  
Representative Mark Born

Date: December 14, 2023

Re: DOR Report to JFC

Attached is a report on the use of contract auditors in the unclaimed property program from the Department of Revenue, pursuant to s. 73.03(76), Stats.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

HM:MB;jm



# State of Wisconsin • DEPARTMENT OF REVENUE

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*Tony Evers*  
Governor

*Peter W. Barca*  
Secretary of Revenue

December 14, 2023

Senator Howard L. Marklein, Co-Chair  
Joint Committee on Finance  
Room 316 East, State Capitol

Representative Mark Born, Co-Chair  
Joint Committee on Finance  
Room 308 East, State Capitol

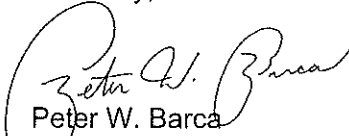
DEC 14 2023  
St. Finance

Dear Co-Chairs Marklein and Born,

Under state law, sec. 73.03(76), Wis. Stats, the Department of Revenue is required to submit a report to the Joint Committee on Finance that contains information on the use of contract auditors in the Unclaimed Property program. Enclosed is the Fiscal Year 22- 23 summary report.

Please feel free to contact me with any questions that you may have.

Sincerely,

  
Peter W. Barca  
Secretary of Revenue

cc: Joint Committee on Finance Members

## **2021 WISCONSIN ACT 87 - The Use of Contract Auditors in the Unclaimed Property Program under Ch. 177.**

### **Background**

Under state law, sec. 73.03(76), Wis. Stats, the Department of Revenue is required to submit a report to the Joint Committee on Finance that contains information on the use of contract auditors in the Unclaimed Property program.

### **Surveys**

The department sends post-audit surveys to those audited by contract auditors to receive comments and concerns.

### **Survey Results**

Three responses through 6/30/2023:

- 100% agreed the auditor was professional and knowledgeable.
- 100% agreed during the audit the timeline and process were clearly explained and they understood the notices.
- 100% rated a good customer service experience with the firm conducting the audit.

### **Contractor Audit Contracts**

The annual contracts between the Department of Revenue and the contract audit firms have been posted on the department's internet site. They will remain posted until the contracts are no longer in effect, are no longer valid, or are superseded or otherwise rescinded.

### **Additional Information**

The department actively monitors all contract auditors to ensure all contract auditors are acting in accordance with statutes, rules, and guidance documents.

Property value of \$3,574,950 was discovered and returned to Wisconsin through contract auditors during FY 2022-2023.