

# STATE OF WISCONSIN

SENATE CHAIR  
**Howard Marklein**

316 East, State Capitol  
P.O. Box 7882  
Madison, WI 53707-7882  
Phone: (608) 266-0703



ASSEMBLY CHAIR  
**Mark Born**

308 East, State Capitol  
P.O. Box 8952  
Madison, WI 53708-8953  
Phone: (608) 237-9137

## JOINT COMMITTEE ON FINANCE

### MEMORANDUM

To: Members  
Joint Committee on Finance

From: Senator Howard Marklein  
Representative Mark Born

Date: March 31, 2025

Re: DOA Report to JFC

Attached is a report on temporary reallocation of balances from the Department of Administration, pursuant to s. 20.002(11)(f), Stats.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

HM:MB:jm

## DEPARTMENT OF ADMINISTRATION

Tony Evers, Governor  
Kathy Blumenfeld, Secretary



March 31, 2025

Joint Finance Committee  
Received Mar 31 2025

Mr. Richard Champagne, Interim Chief Clerk  
Wisconsin Senate  
B20 South, State Capitol  
Madison, WI 53702

Mr. Edward Blazel, Chief Clerk  
Wisconsin Assembly  
17 West Main Street, Room 401  
Madison, WI 53703

Dear Mr. Champagne and Mr. Blazel:

This report is transmitted as required by s. 20.002(11)(f), Wisconsin Statutes, (for distribution to the appropriate standing committees under s. 13.172(3), Wisconsin Statutes) and confirms that the Department of Administration has found it necessary to exercise the "temporary reallocation of balances" authority provided by this section in order to meet payment responsibilities and cover resulting negative cash balances during the month of February 2025. The source of the Interfund Borrowing coverage is the Budget Stabilization Fund.


On February 19, 2025, the **Ambulance Service Provider Trust Fund** cash balance closed at a negative \$2.46 million. The cash balance remained negative through February 28, 2025, when it closed at a negative \$2.82 million (its intramonth low).

The Ambulance Service Provider Trust Fund shortfall was due to the difference in the timing of revenues and expenditures. The shortfall was not in excess of the statutory interfund borrowing limitations and did not exceed the balances of the funds available for interfund borrowing.

The distribution of interest earnings to investment pool participants is based on the average daily balance in the pool and each fund's share. Therefore, the monthly calculation by the State Controller's Office will automatically reflect the use of these temporary reallocations of balance authority, and as a result, the funds requiring the use of the authority will effectively bear the interest cost.

Sincerely,

DocuSigned by:

  
F781B5CA9A86481  
Kathy K. Blumenfeld  
Secretary