

# STATE OF WISCONSIN

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## JOINT COMMITTEE ON FINANCE

### MEMORANDUM

To: Members  
Joint Committee on Finance

From: Senator Howard Marklein  
Representative Mark Born

Date: June 30, 2025

Re: DOA Report to JFC

Attached is a report on temporary reallocation of balances from the Department of Administration, pursuant to s. 20.002(11)(f), Stats.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

HM:MB:jm

## DEPARTMENT OF ADMINISTRATION

Tony Evers, Governor  
Kathy Blumenfeld, Secretary



June 30, 2025

Joint Finance Committee  
Received Jun 30 2025

Mr. Cyrus Anderson, Chief Clerk  
Wisconsin Senate  
B20 South East, State Capitol  
Madison, WI 53702

Mr. Edward Blazel, Chief Clerk  
Wisconsin Assembly  
17 West Main Street, Room 401  
Madison, WI 53703

Dear Mr. Anderson and Mr. Blazel:

This report is transmitted as required by s. 20.002(11)(f), Wisconsin Statutes, (for distribution to the appropriate standing committees under s. 13.172(3), Wisconsin Statutes) and confirms that the Department of Administration has found it necessary to exercise the "temporary reallocation of balances" authority provided by this section in order to meet payment responsibilities and cover resulting negative cash balances during the month of May 2025. The source of the Interfund Borrowing coverage is the Budget Stabilization Fund.

On May 1, 2025, the **University Trust Fund Principal** cash balance closed at a negative \$2.77 million (its intramonth low). The cash balance remained negative through May 16, 2025, when it closed at a positive \$5.24 million and remained positive through May 31, 2025.

On May 19, 2025, the **Medical Assistance Trust** cash balance closed at a negative \$101.98 million. The cash balance remained negative through May 31, 2025, when it closed at a negative \$119.82 million. On May 27, 2025, the cash balance closed at a negative \$122.06 million (its intramonth low).


On May 1, 2025, the **Lottery** cash balance closed at a negative \$12.27 million. The cash balance remained negative through May 22, 2025, when it closed at a positive \$3.65 million. The cash balance remained positive through May 29, 2025, when it closed at a negative \$47,000. On May 30, 2025, the cash balance closed at a positive \$6.82 million and remained positive through May 31, 2025. On May 6, 2025, the cash balance closed at a negative \$13.97 million (its intramonth low).

The University Trust Fund Principal, Medical Assistance Trust and Lottery shortfalls were due to the difference in the timing of revenues and expenditures. The shortfalls were not in excess of the statutory interfund borrowing limitations and did not exceed the balances of the funds available for interfund borrowing.

Mr. Cyrus Anderson, Chief Clerk  
Mr. Edward Blazel, Chief Clerk  
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The distribution of interest earnings to investment pool participants is based on the average daily balance in the pool and each fund's share. Therefore, the monthly calculation by the State Controller's Office will automatically reflect the use of these temporary reallocations of balance authority, and as a result, the funds requiring the use of the authority will effectively bear the interest cost.

Sincerely,

DocuSigned by:  
  
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Kathy K. Blumenfeld  
Secretary