



## Legislative Fiscal Bureau

One East Main, Suite 301 • Madison, WI 53703 • (608) 266-3847 • Fax: (608) 267-6873  
Email: [fiscal.bureau@legis.wisconsin.gov](mailto:fiscal.bureau@legis.wisconsin.gov) • Website: <http://legis.wisconsin.gov/lfb>

May, 2019

Joint Committee on Finance

Paper #306

### GPR-Earned Reestimate (Financial Institutions)

#### CURRENT LAW

With certain exceptions, fees and assessments imposed on regulated entities and individuals by the Department of Financial Institutions (DFI) are deposited in DFI's general program operations appropriation. Any balance in this appropriation at the close of a fiscal year transfers to the general fund.

#### GOVERNOR

Estimate the year-end transfer from DFI's general program operations appropriation at \$81,370,400 in 2019-20 and \$83,040,500 in 2020-21.

#### MODIFICATION

Reestimate the year-end transfer from DFI's general program operations appropriation at \$84,000,000 in 2019-20 and \$86,100,000 in 2020-21.

**Explanation:** The reestimate is based on observed growth in annual fees and assessments accruing to DFI's general program operations appropriation over the past several fiscal years, and higher associated revenues than previously estimated for 2018-19. As compared to the bill, the reestimate is higher by \$2,629,600 in 2019-20 and by \$3,059,500 in 2020-21.

	Change to	
	Base	Bill
GPR-REV	\$5,689,100	\$5,689,100

Prepared by: Dan Spika