

BOARD OF COMMISSIONERS OF PUBLIC LANDS

Creating a General Fund Appropriation for BCPL Operations

Motion:

Move to convert the program revenue (PR) appropriation for Board of Commissioners of Public Lands (BCPL) general operations to instead be supported by general purpose revenues (GPR). Convert bill general operations funding of \$1,722,400 PR in 2019-20 and \$1,724,700 PR in 2020-21 to GPR. Repeal BCPL's ability to deduct operations expenses from the gross receipts of BCPL-managed trust funds.

Further, reestimate school library aids by \$1,500,000 in each year of the biennium from the segregated Common School Fund.

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Note:

Under current law, BCPL manages the Common School Fund, Normal School Fund, University Fund, and the Agricultural College Fund. BCPL distributes the interest earnings of the trust funds to each fund's beneficiary. For instance, BCPL distributes interest income from the Common School Fund to public school libraries. BCPL may deduct its own expenses related to the administration of the trust funds from the gross receipts of the trust funds. These amounts are budgeted under BCPL as PR. This motion would remove BCPL's ability to fund its operations from the proceeds of the trust funds, replacing it with a GPR appropriation. The motion provides the same level of funding as provided under the bill.

A reestimate of school library aids would also affect the indexing mechanism used to calculate increases in the per pupil payments under the independent charter, open enrollment, choice, and special needs scholarship programs. The provisions in this motion would increase payments by an estimated \$2 per pupil in each year of the biennium.

This motion would incorporate provisions of LRB draft 3178/P2.

[Change to Base: \$3,447,100 GPR, -\$3,447,100 PR, \$3,000,000 SEG]

[Change to Bill: \$3,447,100 GPR, -\$3,447,100 PR, \$3,000,000 SEG]