INSURANCE

Omnibus Motion

Motion:

Move to adopt the following items:

- 1. Financial and Market Regulation Positions [Paper #490]. Provide 3.0 PR insurance financial examiner positions, beginning in 2023-24, and funding increases of \$214,800 PR in 2023-24 and \$286,400 PR in 2024-25 for the Division of Financial Regulation; and (b) provide 1.0 PR insurance examiner-advanced position, beginning in 2023-24, and funding increases of \$76,300 PR in 2023-24 and \$101,600 PR in 2024-25 for the Division of Market Regulation.
- 2. Board on Aging and Long-Term Care Helpline Funding Transfer [Paper #491]. Provide \$46,900 PR in 2023-24 and \$45,300 PR in 2024-25 to reflect a reestimate of the amount of funding needed to support OCI's share of the Board on Aging and Long-Term Care helpline.
- 3. Restore Funding for Agency Operations [LFB Summary Page 326, #3]. Provide \$702,300 PR annually for OCI administrative functions, reflecting the net effect of the following two changes: (a) provide an increase of \$2,222,600 PR annually in OCI's general program operations appropriation; and (b) delete the interagency and intra-agency operations appropriation, along with base funding in that appropriation of \$1,520,300 PR annually.

[Change to Base: \$1,040,300 PR, with 4.0 PR positions for 2023-24; \$1,135,600 PR, with 4.0 PR positions for 2024-25]