

EMPLOYEE TRUST FUNDS

Omnibus Motion  
[LFB Papers #335 and #336]

Motion:

Move to adopt the following items related to the Department of Employee Trust Funds (ETF):

1. *Business Processes and Systems Modernization (Paper #335)*. Adopt Alternative 4 to: (a) provide ETF \$3,626,300 SEG in 2023-24, \$8,110,500 SEG in 2024-25, and 7.0 SEG positions annually (4.0 permanent and 3.0 project) for ongoing insurance administration system costs, pension administration system consulting services, data management supplies and services, and related positions; and (b) in addition, specify that ETF may request that the Governor create or abolish any position or supplement any sum certain appropriation from the Public Employee Trust Fund for the purpose of modernizing business processes or integrating IT systems, subject to passive review by the Joint Committee on Finance. Specify that the passive review authority would end July 1, 2029.

2. *Resources for Service Support and Financial Functions (Paper #336)*. Adopt Alternative 2b to provide \$312,600 SEG in 2023-24, \$394,100 SEG in 2024-25, and 5.0 SEG positions annually to reduce workload for Division of Retirement Services staff and improve customer service support for WRS employers and participants.

3. *Expenditure Authority for Audits Conducted by Legislative Audit Bureau (Page 167, #6)*. Provide \$17,000 SEG in 2023-24 and \$174,000 SEG in 2024-25 to ETF's administration appropriation, allotted to one-time financing, to fund two statutorily-required audits performed or contracted for by the Legislative Audit Bureau: (a) an actuarial audit of the Wisconsin Retirement System, performed once every five years; and (b) an audit of Governmental Accounting Standards Board statements 74 and 75, pertaining to the supplemental health insurance conversion credit program and retiree life insurance. Funding would be one-time in nature and would not remain in the agency's base for the 2025-27 biennium.

---

Note:

[Change to Base: \$3,955,900 SEG and 5.0 SEG positions in 2023-24; and \$8,678,600 SEG and 5.0 SEG positions in 2024-25]